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## **Vision Fame International Holding Limited**

### **允升國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a significant loss for the year ended 31 March 2014 as compared to a profit for the corresponding period in 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Vision Fame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a significant loss for the year ended 31 March 2014 as compared to a profit for the corresponding period in 2013. The main reasons of the decrease are: (i) a number of sizable projects in alteration, renovation, upgrading and fitting-out works in Hong Kong with higher gross profit margin were substantially completed during the year ended 31 March 2013; (ii) the progress of several projects in Hong Kong and Singapore were still at an early stage, therefore revenue and gross profit from such projects were not reflected in the unaudited management consolidated accounts of the Group for the year ended 31 March 2014; (iii) significant increases in construction costs including materials, staff and labour cost in building construction projects in both Hong Kong and Singapore were recorded during the year ended 31 March 2014 as compared to the year ended 31 March 2013, and (iv) share of profit from an associated company was recorded during the year ended 31 March 2013 while no such profit was available during the year ended 31 March 2014.

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2014. The information contained in this announcement is only based on a preliminary assessment of the latest draft management accounts of the Group and the information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor.

Detailed financial information and performance of the Group for the year ended 31 March 2014 will be disclosed in the Company's annual results announcement for the year ended 31 March 2014, which is expected to be published by the end of June 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Vision Fame International Holding Limited**  
**Wang Zhijun**  
*Chairman*

Hong Kong, 13 June 2014

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wang Zhijun, Mr. Gavin Xing and Mr. Hu Baoyue; and three independent non-executive directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.*