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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED SHARE SUBDIVISION; PROPOSED CHANGE IN BOARD LOT SIZE; AND PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY SUBDIVIDED SHARE HELD ON THE RECORD DATE

Reference is made to the announcement of Vision Fame International Holding Limited (the “**Company**”) dated 19 June 2014 (the “**Announcement**”) in relation to the proposed Share Subdivision, the proposed Change in Board Lot Size and the proposed Rights Issue. Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used in this announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the proposed Share Subdivision, the proposed Change in Board Lot Size and the proposed Rights Issue; (ii) a letter of recommendation from the Independent Board Committee of the Company to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee of the Company and the Independent Shareholders in respect of the Rights Issue; and (iv) the notice convening the EGM, will be dispatched to the Shareholders on or before 14 July 2014. However, as additional time is required for the preparation of the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before Friday, 1 August 2014. The Company will make further announcement on the expected timetable for the implementation of the proposed Share Subdivision, the proposed Change in Board Lot Size and the proposed Rights Issue that will be revised.

By Order of the Board
Vision Fame International Holding Limited
Wang Zhijun
Chairman

Hong Kong, 11 July 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wang Zhijun, Mr. Gavin Xing and Mr. Hu Baoyue; and three independent non-executive Directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.