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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

INSIDE INFORMATION

EXTENSION OF MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE PROPOSED ACQUISITION OF MINING INTEREST

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong.

Reference is made to the announcements of the Company dated 22 January 2014 and 7 March 2014 (the “**Previous Announcements**”) in relation to the Memorandum of Understanding entered into between Greatwall Energy Hong Kong and the Vendor (the “**Parties**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

As stated in the announcement dated 22 January 2014, the Memorandum of Understanding shall terminate upon the earlier of (i) the Definitive Agreement being executed by the Parties; or (ii) six months upon the signing of the Memorandum of Understanding, which is 21 July 2014.

The Board is pleased to announce that on 21 July 2014, the Parties entered into a supplemental Memorandum of Understanding, pursuant to which the Parties have agreed to extend the expiry date of the Memorandum of Understanding for 6 months, from 21 July 2014 to 21 January 2015 (the “**Extension**”).

Save and except for the Extension, all other terms and conditions contained in the Memorandum of Understanding remain unchanged.

As at the date of this announcement, no formal agreement in relation to the Proposed Acquisition has been entered into and the Proposed Acquisition may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when making any decision related to dealing in the shares of the Company.

By order of the Board
Vision Fame International Holding Limited
Wang Zhijun
Chairman

Hong Kong, 21 July 2014

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wang Zhijun, Mr. Gavin Xing and Mr. Hu Baoyue; and three independent non-executive directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.