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## **Vision Fame International Holding Limited**

### **允升國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a significant loss for the six months ended 30 September 2014 as compared to the corresponding period in 2013.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Vision Fame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to record a significant increase in the loss attributable to the shareholders of the Company for the six months ended 30 September 2014 as compared to the corresponding period in 2013. The main reasons of the loss are: (i) significant increase in construction costs including materials, staff and labour cost in building construction projects in Singapore were recorded during the six months ended 30 September 2014 as compared to the corresponding period in 2013; (ii) the progress of several newly-awarded sizable projects in alternation, renovation, upgrading and fitting-out works and a construction project in Hong Kong were still at an early stage and such revenue was not reflected in the six months ended 30 September 2014; and (iii) turnover of a government property maintenance term contract was in full swing and contributed gross profit to property maintenance segment during the six months ended 30 September 2013. However, substantial gross loss during the six months ended 30 September 2014 of

this segment was incurred as the progress of two newly-awarded property maintenance contracts were still at an early stage with less contribution in revenue during the six months ended 30 September 2014.

The Company is in the process of finalising the interim results of the Group for the six months ended 30 September 2014. The information contained in this announcement is only based on a preliminary assessment of the latest draft management accounts of the Group and the information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor.

Detailed financial information and performance of the Group for the six months ended 30 September 2014 will be disclosed in the Company's interim results announcement for the six months ended 30 September 2014, which is expected to be published by the end of November 2014.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Vision Fame International Holding Limited**  
**Wang Zhijun**  
*Chairman*

Hong Kong, 8 October 2014

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wang Zhijun, Mr. Gavin Xing and Mr. Hu Baoyue; and three independent non-executive directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.*