

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE OF SHAREHOLDING OF CONTROLLING SHAREHOLDER

This announcement is made by Vision Fame International Holding Limited (the “Company”) pursuant to Rule 13.09 of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 20 July 2015 (after trading hours of the Stock Exchange), the board of directors (the “Board”) of the Company was informed by Grand Silver Group Limited (“Grand Silver”), the controlling shareholder of the Company, that on 20 July 2015, Grand Silver agreed to sell 60,000,000 shares of the Company, representing approximately 20% of the total issued share capital of the Company as at the date of this announcement, to certain purchasers for a consideration of HK\$2.23 per share (the “Share Transfers”).

Upon completion of the Share Transfers, Grand Silver will hold 55% of the total issued share capital of the Company. The Company has also been informed by Grand Silver that the charge over the shares in the share capital of the Company it holds will be released upon its repayment of the loan facility with the proceeds received from the Share Transfers.

Shareholders and potential investors are advised to exercise caution when dealing in Shares.

By order of the Board
Vision Fame International Holding Limited
Wang Zhijun
Chairman

Hong Kong, 20 July 2015

As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Wang Zhijun, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; and three independent non-executive Directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond and Mr. Wong Kai Tung Simon.