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Vision Fame International Holding Limited 允 升 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE OF SHAREHOLDING OF CONTROLLING SHAREHOLDER

This announcement is made by Vision Fame International Holding Limited (the "Company") pursuant to Rule 13.09 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 1 September 2015 (after trading hours of the Stock Exchange), the board of directors (the "Board") of the Company received the disclosure of interest of Grand Silver Group Limited ("Grand Silver"), the controlling shareholder of the Company, that on 1 September 2015, Grand Silver agreed to sell 52,500,000 shares of the Company, representing approximately 17.5% of the total issued share capital of the Company as at the date of this announcement, to certain purchasers (the "Share Transfers").

Upon completion of the Share Transfers, Grand Silver will hold 37.5% of the total issued share capital of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in Shares.

By order of the Board

Vision Fame International Holding Limited

Wang Zhijun

Chairman

Hong Kong, 1 September 2015

As at the date of this announcement, the Board comprises of four executive Directors, namely Mr. Wang Zhijun, Mr. Hu Baoyue, Mr. Chau Chit and Mr. Kwan Ngai Kit; and four independent non-executive Directors, namely Mr. Chiu Sai Chuen Nicholas, Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.