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**Vision Fame International Holding Limited**  
**允升國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

- (1) CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG**  
**(2) CHANGE OF CHAIRMAN AND DIRECTORS**  
**(3) CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**  
**(4) ELECTION OF NEW CHAIRMAN**  
**(5) CHANGE OF AUTHORIZED REPRESENTATIVE**

The board of directors (the “**Board**”) of Vision Fame International Holding Limited (the “**Company**”) would like to announce that with effect from 23 September 2015:

**CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The address of the head office and principal place of business of the Company in Hong Kong has been changed to Room 2002, 20/F., 118 Connaught Road West, Hong Kong.

**RESIGNATION OF AN EXECUTIVE DIRECTOR AND AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Wang Zhijun (“**Mr. Wang**”), Chairman and executive Director of the Company and Mr. Chiu Sai Chuen Nicholas (“**Mr. Chiu**”), independent non-executive Director of the Company have separately tendered their resignations as Directors, and, in the case of Mr. Wang, as Chairman of the Company. Mr. Wang tendered his resignation to allow more time for his other investments in China and elsewhere. Mr. Chiu tendered his resignation since he plans to devote more attention and dedication to his other personal commitment. Each of Mr. Wang and Mr. Chiu has confirmed that he has no disagreements with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Wang and Mr. Chiu for their contributions to the Company during their respective tenures of service.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Mr. Chen Guobao (“**Mr. Chen**”) has been appointed as a non-executive Director. Biographies of Mr. Chen are set out below:

Mr. Chen, aged 41, currently is the deputy chairman of Ningbo Chamber of Commerce of Shanghai Federation of Industrial & Commerce, chairman of Ninghai Shanghai Chamber of Commerce, chairman of Shanghai Jinhai Industrial Limited. Mr. Chen has more than twenty years of experience in the real estate and construction industry, particularly in operation and strategic management, and has extensive experience in industrial manufacturing.

Save as disclosed above, Mr. Chen has not held any other directorships in any other publicly listed companies in the three years preceding the date of this announcement.

Save as disclosed in this announcement, Mr. Chen does not hold any position in the Company or any of its subsidiaries. He does not have any relationship with any other Directors, senior management or substantial or controlling shareholders, and does not have other major appointments or professional qualifications.

Mr. Chen will enter into a director’s service agreement with the Company as a non-executive Director for a term commencing from 23 September 2015 until the conclusion of the 2016 annual general meeting of the Company, which may be terminated by either the Company or Mr. Chen by giving six months’ written notice or otherwise in accordance with the terms of the director’s service agreement. According to the articles of association of the Company, Mr. Chen shall be eligible for re-election at the 2016 annual general meeting of the Company.

Under the proposed service agreement to be entered into between the Company and Mr. Chen, Mr. Chen will be entitled to an annual remuneration of HK\$150,000, which was determined having considered the experience, duties and responsibilities of Mr. Chen and the prevailing market rate of companies of comparable size and similar operation.

As at the date of this announcement, Mr. Chen owns the entire issued share capital of Full Fortune International Co., Ltd, which holds 15,000,000 shares of the Company, representing 5% of the issued share capital of the Company. Save as disclosed above, Mr. Chen does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).)

There are no matters concerning Mr. Chen’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chen to join the Board.

## CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

Following the change of Directors mentioned above:

- (1) Mr. Wang has resigned as the chairman of the nomination committee, and a member of the remuneration committee of the Company;
- (2) Mr. Chiu has resigned as a member of the audit committee, the remuneration committee, and the nomination committee of the Company;
- (3) Mr. Chen has been appointed as the members of the nomination committee and remuneration committee of the Company;
- (4) Mr. Chau Chit (“**Mr. Chau**”) has been appointed as the chairman of the nomination committee of the Company.

## ELECTION OF NEW CHAIRMAN

Mr. Chau has been appointed as the Chairman of the Company in place of Mr. Wang. Biographies of Mr. Chau are set out below:

Mr. Chau, aged 50, currently serves as the chairman of the Hong Kong Jiangyin Trade Association and the vice president of Federation of HK Jiangsu Community Organisations Limited. He holds a bachelor degree in chemistry from Zhejiang University and an EMBA degree (Executive Master of Business Administration) from Zhejiang University.

Mr. Chau has extensive experience in operation management. He has been an executive director of Jimei International Entertainment Group Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 1159) since July 2013. Mr. Chau held the positions of executive director, managing director, and chairman of the executive committee and member of the investment committee of Shougang Concord Technology Holdings Limited (now known as HNA International Investment Holdings Limited) (a company listed on the Stock Exchange, stock code: 0521) from June 2006 to October 2013.

## **CHANGE OF AUTHORIZED REPRESENTATIVE**

Mr. Chau has been appointed as the authorized representative of the Company under the Rules Governing the Listing of Securities on the Stock Exchange in place of Mr. Hu Baoyue.

By order of the Board  
**Vision Fame International Holding Limited**  
**Chau Chit**  
*Chairman*

Hong Kong, 23 September 2015

*As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Chau Chit, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; one non-executive Director, namely Mr. Chen Guobao, and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.*