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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

**TECHNICAL COOPERATION AGREEMENT FOR RESEARCH
AND APPLICATIONS OF GRAPHENE IN ANTI-EROSION COATINGS AND PAINTS
WITH MARINE CHEMICAL RESEARCH INSTITUTE* (海洋化工研究院有限公司)**

This is a voluntary announcement made by the Board of the Company in relation to the update of business development of the Group.

ENTERING INTO OF THE TECHNICAL COOPERATION AGREEMENT

The Board is pleased to announce that on 21 March 2016, CCVTGL, a wholly-owned subsidiary in Hong Kong of the Company, has entered into a technical cooperation agreement with MCRI for research and applications of graphene in anti-erosion coatings and paints for a term of 3 years from 1 April 2016.

Purpose

The parties shall jointly operate the research and applications of graphene in anti-erosion coatings and paints.

Operations

CCVTGL and MCRI shall jointly conduct research and applications of Graphene in anti-erosion coatings and paints. CCVTGL shall be responsible for the operation fees for the research and applications of graphene in anti-erosion coatings and paints and MCRI shall be responsible to assign its industry experts to lead the research and applications of graphene in anti-erosion coatings and paints.

Intellectual property

The intellectual property right of any new developments/technique jointly developed in the research and applications of graphene in anti-erosion coatings and paints during the term of the Technical Cooperation Agreement shall be jointly-owned by the parties. The right of use of the new developments/technique mentioned above shall be owned by CCVTGL.

“Company”	Vision Fame International Holding Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange
“CCVTGL”	China Carbon Valley Technology Group Limited, a company incorporated in Hong Kong with limited liability
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MCRI”	Marine Chemical Research Institute* (海洋化工研究院有限公司)
“PRC”	the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Technical Cooperation Agreement”	the cooperation agreement dated 21 March 2016 entered into among the Company and MCRI in relation to Research and Applications of Graphene in anti-erosion coatings and paints
“%”	per cent

* *for identification purpose only*

By Order of the Board
Vision Fame International Holding Limited
CHAU CHIT
Chairman

Hong Kong, 21 March 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chau Chit, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; one non-executive director, Mr. Chen Guobao; and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.