Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

## Vision Fame International Holding Limited 允 升 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1315)

### VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

# TECHNICAL COOPERATION AGREEMENT FOR RESEARCH AND APPLICATIONS OF GRAPHENE IN ANTI-EROSION COATINGS AND PAINTS WITH MARINE CHEMICAL RESEARCH INSTITUTE\* (海洋化工研究院有限公司)

This is a voluntary announcement made by the Board of the Company in relation to the update of business development of the Group.

### ENTERING INTO OF THE TECHNICAL COOPERATION AGREEMENT

The Board is pleased to announce that on 21 March 2016, CCVTGL, a wholly-owned subsidiary in Hong Kong of the Company, has entered into a technical cooperation agreement with MCRI for research and applications of graphene in anti-erosion coatings and paints for a term of 3 years from 1 April 2016.

### **Purpose**

The parties shall jointly operate the research and applications of graphene in anti-erosion coatings and paints.

### **Operations**

CCVTGL and MCRI shall jointly conduct research and applications of Graphene in anti-erosion coatings and paints. CCVTGL shall be responsible for the operation fees for the research and applications of graphene in anti-erosion coatings and paints and MCRI shall be responsible to assign its industry experts to lead the research and applications of graphene in anti-erosion coatings and paints.

### **Intellectual property**

The intellectual property right of any new developments/technique jointly developed in the research and applications of graphene in anti-erosion coatings and paints during the term of the Technical Cooperation Agreement shall be jointly-owned by the parties. The right of use of the new developments/technique mentioned above shall be owned by CCVTGL.

### REASONS AND BENEFITS FOR ENTERING INTO THE TECHNICAL COOPERATION AGREEMENT

The Group considers the cooperation with MCRI could (a) earn a quick standing for the Group in the fast-evolving yet competitive graphene field; (b) the Group's own graphene production could be complemented by the findings of the research and applications of Graphene in anti-erosion coatings and paints; and (c) it could motivate more scholars or scientists to delve into studies in graphene that could help further unveil the industrial and commercial value of graphene in a wider scope, and subsequently promote the use of the Group's graphene among more intermediates, which benefits the industry and also the Group in long run.

The Directors (including the independent non-executive Directors) consider that the terms of the Technical Cooperation Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole, and that the Technical Cooperation Agreement lays a foundation for the future research and development of graphene applications.

### INFORMATION ON MCRI

MCRI is a state owned enterprise wholly-owned by China National Chemical Corporation. It is engaged in research, development, production, sales and technical services of ocean and marine coatings, heavy-duty coatings, environmental coatings, functional coatings, functional materials, adhesives and related additives.

MCRI has gone through four decades of professional developments as it was a professional research institution directly held by the former Ministry of Chemical specialised in research and developments of various types of ships' coatings and paints. MCRI occupies a land of 63,000 square meters, including a comprehensive scientific research building of 17,000 square meters; and 70% of its employees are professional technical personnel. Furthermore, MCRI has State Key Laboratory of Marine Coatings and National-local Joint Engineering Research Center for Marine Coatings and Functional Materials.

### LISTING RULES IMPLICATIONS

The applicable percentage ratios in respect of the Technical Cooperation Agreement are less than 5%. This announcement is made by the Company on a voluntary basis.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board" the board of Directors

"Company" Vision Fame International Holding Limited, a company incorporated in

the Cayman Islands with limited liability and the issued shares of

which are listed on the Main Board of the Stock Exchange

"CCVTGL" China Carbon Valley Technology Group Limited, a company

incorporated in Hong Kong with limited liability

"Directors" directors of the Company

"Group" the Company and its subsidiaries

"Hong Kong" the Hong Kong Special Administrative Region of the PRC

"Listing Rules" the Rules Governing the Listing of Securities on the Stock Exchange

Marine Chemical Research Institute\* (海洋化工研究院有限公司) "MCRI"

"PRC" the People's Republic of China, which for the purpose of this

announcement excludes Hong Kong, Macau Special Administrative

Region of the PRC and Taiwan

"Stock Exchange" The Stock Exchange of Hong Kong Limited

"Technical Cooperation the cooperation agreement dated 21 March 2016 entered into among

Agreement" the Company and MCRI in relation to Research and Applications of

Graphene in anti-erosion coatings and paints

"%" per cent

### By Order of the Board Vision Fame International Holding Limited **CHAU CHIT**

Chairman

### Hong Kong, 21 March 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chau Chit, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; one non-executive director, Mr. Chen Guobao; and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.

for identification purpose only