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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group is expected to turn into profit for the year ended 31 March 2016 as compared with that of the year ended 31 March 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Vision Fame International Holding Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “SFO”) (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest available unaudited management consolidated accounts of the Group, the Group will record a profit for the year ended 31 March 2016 as compared to a loss for the year ended 31 March 2015. The main reasons of turning into profit are: (i) a gain on disposal of an office premise in Hong Kong to an independent third party of approximately HK\$20,000,000 was recognised for the year ended 31 March 2016; (ii) improvement in gross profits of the building construction business as a result of a more proactive customer reach approach adopted and stringent cost control imposed by the Group; and (iii) improvement in gross profits of the property maintenance business as a result of improvement in progress of property maintenance contracts achieved.

The Company is in the process of finalising the annual results of the Group for the year ended 31 March 2016. The information contained in this announcement is only based on a preliminary assessment of the latest draft management accounts of the Group and the information currently available to the Board and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor.

Detailed financial information and performance of the Group for the year ended 31 March 2016 will be disclosed in the Company's annual results announcement for the year ended 31 March 2016, which is expected to be published by the end of June 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman

Hong Kong, 7 June 2016

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Chau Chit, Mr. Hu Baoyue and Mr. Kwan Ngai Kit; one non-executive director, Mr. Chen Guobao; and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.