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## **Vision Fame International Holding Limited** **允升國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(“Company”)**

**(Stock Code: 1315)**

- (1) Resignation of executive Director, Chief Financial Officer, Company Secretary and Authorised Representative**
- (2) Appointment of executive Director**
- (3) Change of composition of committees of the Board**
- (4) Appointment of Chief Financial Officer, Company Secretary and Authorised Representative**

The board of directors (the “**Board**”) of Vision Fame International Holding Limited (the “**Company**”) would like to announce that with effect from 3 October 2016:

### **RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

Mr. Kwan Ngai Kit (“**Mr. Kwan**”) has tendered his resignation as an executive Director, the Chief Financial Officer, the Company Secretary and an Authorised Representative of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) due to the plan of pursuing his personal career development. Mr. Kwan has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Xie Xiaotao (“**Mr. Xie**”) has been appointed as an executive Director. Biographies of Mr. Xie are set out below:

Mr. Xie, aged 36, holds a double bachelor degree in International Economics & Trade and Energy & Power Engineering from Shanghai Jiaotong University and a master degree in Finance and Economics from the University of Manchester. Currently, Mr. Xie is the deputy general manager of Jiangyin City Li Shang Transportation Services Co., Ltd. (江陰市麗尚運輸服務部). Mr. Xie has extensive working experience in the equity investment and consulting area.

Mr. Xie has not held any other directorships in any public companies listed on the Stock Exchange or any other securities market in the last three years and does not have any other major appointments or professional qualifications.

Mr. Xie has not previously held any other position with the Company or its subsidiaries; and is independent of and not connected with any directors, senior management or substantial or controlling shareholders of the Company or any of their associates (as defined in the Rules Governing the Listing of Securities on the Stock Exchange).

As at the date hereof, he holds 75,000,000 shares of the Company, representing 1.25% of the issued share capital of the Company. Save as disclosed above, Mr. Xie does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “SFO”)).

Mr. Xie has entered into a director’s service agreement with the Company as an executive Director for a term commencing from 3 October 2016 until the conclusion of the 2017 annual general meeting of the Company, which may be terminated by either the Company or Mr. Xie by giving six months’ written notice or otherwise in accordance with the terms of the director’s service agreement. According to the articles of association of the Company, Mr. Xie shall be eligible for re-election at the 2017 annual general meeting of the Company.

Under the service agreement entered into between the Company and Mr. Xie, Mr. Xie is entitled to an annual remuneration of HK\$600,000, which was determined having considered the experience, duties and responsibilities of Mr. Xie and the prevailing market rate of companies of comparable size and similar operation.

There are no matters concerning Mr. Xie’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD**

Following the change of Directors mentioned above, Mr. Xie has been appointed as the members of the nomination committee and remuneration committee of the Company.

## **APPOINTMENT OF CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

Mr. Au-yeung Lok Man (“**Mr. Au-yeung**”) has been appointed as the Chief Financial Officer, the Company Secretary and an Authorised Representative of the Company under the Rules Governing the Listing of Securities on the Stock Exchange. Biographies of Mr. Au-yeung are set out below:

Mr. Au-yeung has over 10 years’ experience in accounting, auditing, taxation, merger and acquisition. Mr. Au-yeung was a principal in the audit and assurance department in RSM Hong Kong prior to joining the Company. Mr. Au-yeung is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Au-yeung holds a Bachelor’s degree in Accountancy from the Hong Kong Polytechnic University.

The Board wishes to express its sincere gratitude to Mr. Kwan for his contribution to the Company during his tenure of office and welcome Mr. Xie and Mr. Au-yeung to their new appointments.

By order of the Board  
**Vision Fame International Holding Limited**  
**Chau Chit**  
*Chairman*

Hong Kong, 3 October 2016

*As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; one non-executive Director, namely Mr. Chen Guobao, and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.*