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Vision Fame International Holding Limited
允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

**ENTERING INTO COOPERATION AGREEMENTS IN RELATION TO
TECHNOLOGICAL DEVELOPMENT OF GRAPHENE-BASED
ELECTROCHEMICAL ENERGY STORAGE EQUIPMENT WITH
TONGJI UNIVERSITY AND SHANGHAI JIAO TONG UNIVERSITY RESPECTIVELY**

This is a voluntary announcement made by the Board of the Company in relation to the update of business development of the Group.

As stated in the announcement of the Group dated 17 June 2016, Marine Chemical Research Institute (海洋化工研究院有限公司) has developed a graphene-zinc anti-corrosion primer using the graphene outputs of the Group and the graphene-zinc anti-corrosion primer has reached the national industry standard requirements of the zinc rich epoxy primer. A number of domestic investors are liaising with the Group, seeking for cooperation in the coatings technology. The Group is in the process of negotiation and selection of partners.

Considering the successful development in the above application product, and in order to better promote the Group's graphene outputs and enter into relevant market of graphene outputs, the Group intends to cooperate with relevant universities and research institutes to conduct more technology research and development on the application of graphene outputs, so as to expand and occupy graphene market rapidly.

ENTERING INTO TECHNICAL COOPERATION AGREEMENTS

On 9 November 2016, the Board was pleased to announce that, Wuxi Taike, a wholly-owned subsidiary of the Company in the PRC, entered into Technical Cooperation Agreements with Shanghai Jiaotong University and Tongji University respectively, in relation to the development of graphene-based fast-charging and long-life electrochemical energy storage equipment, with a term from 1 November 2016 to 31 December 2020.

PURPOSES

To research and develop the graphene-based fast-charging and long-life electrochemical energy storage equipment, especially in low-cost and energy-saving storage equipment for electric vehicles, hoping to achieve the goal of “Charging for ten minutes and enduring for two hours”.

The research in cooperation with Tongji University will focus on (1) studying the use of graphene as a conductive additive in application of the electrochemical energy storage materials; (2) the chemical system design of the fast-charging and long-life electrochemical energy storage materials; and (3) the technology development of the preparation of electrode material and the manufacturing of energy storage equipment.

The research in cooperation with Shanghai Jiao Tong University will focus on (1) the chemical system design of materials of the fast-charging and long-life electrochemical energy storage materials; (2) the technology development of the preparation of electrode material and the manufacturing of energy storage equipment; and (3) the safety assessment for and system integration technology of fast-charging energy storage equipment.

OPERATION

Wuxi Taike shall be responsible for the operation fees (other than the remuneration of industry experts from Shanghai Jiao Tong University and Tongji University) for research and application, and Shanghai Jiao Tong University and Tongji University shall designate industry experts to lead the development of fast-charging and long-life electrochemical energy storage equipment.

INTELLECTUAL PROPERTY

The right to apply for intellectual property rights for any new achievement/new know-how jointly developed for graphene fast-charging and long-life electrochemical energy storage equipment during the term of the Technical Cooperation Agreements shall belong to the Group. The Group shall also have the priority in the right to use the new achievement/new know-how.

THE REASON FOR AND BENEFIT OF ENTERING INTO THE TECHNICAL COOPERATION AGREEMENTS

The project leader from Shanghai Jiao Tong University is Ma Zifeng (馬紫峰), who is a distinguished professor and doctoral tutor of Shanghai Jiao Tong University, and the president of Sinopoly Battery Research Center. He is the member of Academic Committee of Shanghai Jiaotong University, vice President of Energy Research Institute, director of Institute of Electrochemical and Energy Technology, and also the director of Research Center of Shanghai Electrochemical Energy Device Engineering (上海電化學能源器件工程技術研究中心), chairman of Energy Storage Engineering Committee (儲能工程專業委員會) of the Chemical Industry and Engineering Society of China (IESC), vice chairman of the Super Capacitor And Energy Storage Technology Committee (超級電容器與儲能技術專業委員會) of China Electrotechnical Society (CES), member of Electrochemical Committee (電化學專業委員會) of Chinese Chemical Society (CCS), and member of Chemical Engineering Committee (化學工程專業委

員會) of IESC. In 2003, he was selected as a candidate to the “Enlightening Scholar” in Shanghai, and in 2004, he was shortlisted as a candidate for the first New Century Excellent Talent Support Plan of the Ministry of Education. He was appointed by the Ministry of Science and Technology as the chief scientist of “973 Programme” in 2007 and 2013, respectively. He also won the title of Outstanding Academic Leader of Shanghai and National Bao Steel Outstanding Teacher Award (寶鋼優秀教師獎) in 2009. He has served as the member of Journal of New Materials for Electrochemical Systems, Journal of Chemical Industry and Engineering (《化工學報》), Electrochemistry (《電化學》), Journal of Chemical Engineering of the Chinese Universities(《高校化學工程學報》) and Energy Storage Science and Technology (《儲能科學與技術》) since 2001. Also, he has been engaged in the research of electrochemical energy storage and conversion, the engineering theory of new energy materials preparation process and lithium battery technology for a long time. What’s more, as a leader, Professor Ma has completed national 973 Programme, key projects of 863 Programme, NSFC (National Nature Science Foundation of China) project and more than 20 projects cooperated with companies. Professor Ma has ever published more than 200 SCI papers, obtained the Class Three Shanghai Scientific and Technological Improvements Award, and was authorized more than 50 patents for invention in China.

The project leader from Tongji University is Yang Xiaowei (楊曉偉), who is a professor and doctoral tutor of Materials Science and Engineering School of Tongji University. He obtained doctoral degree from Shanghai Jiaotong University in 2011, and was awarded Shanghai Outstanding Doctoral Dissertation (上海市優秀博士學位論文) in 2013. From 2009 to 2014, he worked in Monash University in Australia as a researcher and was appointed as the chief scientist (2015CB965000) of the Youth 973 Programme of Ministry of Science and Technology in 2015. In 2016, he was selected as a candidate to the “Enlightening Scholar” in Shanghai, and was awarded Youth Award of Houdebang Chemical Science (侯德榜化工科學技術青年獎) from IESC. Also, he has been engaged in the research of electrochemical energy storage materials and equipment (such as super capacitor) for a long time. By now, he has published more than 30 academic papers in international academic journals, such as Science, Adv Mater, Angew Chem Int Ed, Energy Environ Sci, Chem Mater, Nano Energy and Chem Euro J, which are international authorities in materials, chemistry and energy field and was authorized a PCT patent and he is also a co-author of an English monograph.

After considering the prestige, position and achievements of the two project leaders in the relevant industries, the Group believes that we can achieve the following goals through the cooperation with the two universities: (a) the Group can make rapid evolution and distinguish itself among complex competitors in the graphene field; (b) accelerating the Group’s graphene production and increasing market share by using research achievements from graphene-based electrochemical energy storage equipment research; and (c) encouraging more scholars or scientists to do deep-going research on graphene, thereby help to further reveal the industrial and commercial value of graphene in a wider range and extend its application in more fields, which will benefit both the industry and the Group in a long run.

In terms of the application of graphene-based electrochemical energy storage equipment, the Group has taken the lead in the application of the graphene-based electrochemical energy storage equipment in the increasing electric automobile market, trying to achieve the goal of “charging for ten minutes and

enduring for two hours”. In future, our research will extend to electrical equipment, military and aerospace facilities and other high-energy and high-power electronic products, further widening the market for graphene products.

The Directors (including the independent non-executive Directors) consider that the terms of the Technical Cooperation Agreements are on normal commercial terms, fair and reasonable and in the interests of the Company and its shareholders as a whole, and that the Technical Cooperation Agreements lays a foundation for the future research and development of graphene applications.

LISTING RULES IMPLICATIONS

The applicable percentage ratios in respect of the Cooperation Agreements are less than 5%. This announcement is made by the Company on a voluntary basis.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

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| “Board” | the board of Directors |
| “Company” | Vision Fame International Holding Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange |
| “Directors” | directors of the Company |
| “Group” | the Company and its subsidiaries |
| “Hong Kong” | the Hong Kong Special Administrative Region of the PRC |
| “Listing Rules” | the Rules Governing the Listing of Securities on the Stock Exchange |
| “PRC” | the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “Technical Cooperation Agreement(s)” | the cooperation agreements dated 22 February 2016 entered into by the Company with Shanghai Jiao Tong University and Tongji University respectively in relation to the establishment of the Joint Engineering Laboratory for Research and Applications of Graphene |

“Wuxi Taike”

Wuxi Taike Nano New Material Co. Ltd, a wholly-owned subsidiary incorporated in the PRC

“%”

per cent

By Order of the Board
Vision Fame International Holding Limited
CHAU CHIT
Chairman

Hong Kong, 9 November 2016

As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; one non-executive Director, namely Mr. Chen Guobao, and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.