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## **Vision Fame International Holding Limited** **允升國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

### **VOLUNTARY ANNOUNCEMENT** **BUSINESS UPDATE**

#### **POSITIVE DEVELOPMENTS OF GRAPHENE WATER TREATMENT APPLICATIONS**

The co-development between the Group and the Jiangsu Branch of the China Academy of Science and Development and real-time test results proved the successful application of the graphene produced by Wuxi Taike in the production of photocatalytic net for professional water treatment. Graphene photocatalytic net is a net used in water body. After absorbing light, it can enable the decomposition and deodorization of the toxic organic compound in water body; increase the oxygen content of water; and turn black and odorous water into clean water. At present, the treatment of urban black and odorous water is primarily based on traditional techniques such as sewage removal and pipe laying, point source control, dredging, artificial oxygen enrichment and water replenishment, etc., which involve considerable financial and human resources but its effect is hardly available in short run. The emergence of photocatalytic net will open a new era. The graphene photocatalytic net development team performed numerous experiments — using the graphene photocatalytic net in water bodies. It removes black and odorous water bodies of a river within a month in winter and less than 10 days in summer. The test results, which were affirmed by the Jiangyin Environmental Protection Bureau, showed that its efficacy has exceeded the urban clean water body national standards.

#### **ENTERING INTO SALES CONTRACT**

The Board of the Company is pleased to announce that on 13 December 2016, Wuxi Taike, a wholly-owned subsidiary of the Company, entered into a sales contract with an independent third party customer (the “Sales Contract”). Pursuant to the Sales Contract, Wuxi Taike agreed to supply not less than 1,200 kilograms of graphene for photocatalytic use to the customer for a period of one year. The total trade value target is expected to be not less than RMB120 million in the contract period. Within 7 days after the signing of the Sales Contract, the customer shall pay 5% of the total order amount, that is RMB6 million, as prepayment, which will be deducted from the final payment for goods.

In recent years, China is committed to improving water pollution problem, of which sewage treatment is one of the major projects. A Chinese market research stated that, the scale of the national black and odorous water treatment will reach RMB700 billion during the period from 2016 to 2030. The Board considers that the graphene photocatalytic net has huge potential in the sewage treatment market and

the signing of the photocatalytic graphene sales contract is a valuable opportunity for the Company to expand its graphene commodity business and occupy the graphene product market. It marks the beginning of large-scale commercial sales of graphene of the Group.

The Board considers that the terms of the Sale Contract are on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Board”	the board of Directors
“Company”	Vision Fame International Holding Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange
“Directors”	directors of the Company
“Group”	the Company and its subsidiaries
“Wuxi Taike”	Wuxi Taike Nano New Material Co. Ltd, a wholly-owned subsidiary incorporated in the PRC
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Vision Fame International Holding Limited**  
**Chau Chit**  
*Chairman*

Hong Kong, 13 December 2016

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; one non-executive director, namely Mr. Chen Guobao; and three independent non-executive directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.*