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Vision Fame International Holding Limited 允 升 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

INSIDE INFORMATION

This announcement is made by Vision Fame International Holding Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16, 19 and 30 November 2018, 9 and 24 January 2019, 8 March 2019 and 6 and 13 June 2019 (the "**Prior Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Prior Announcements unless the context requires otherwise.

RELEASE OF DEPOSIT PLEDGE

The Board would like to inform the Shareholders and the investors that on 23 August 2019, the Pledgee Bank informed the Group that the Deposit Pledge Contracts have expired and the deposit pledge in the sum of RMB100 million under the Deposit Pledge Contracts were released on 23 August 2019.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 December 2018. Trading in the Shares will remain suspended until further notice.

By order of the Board
Vision Fame International Holding Limited
Chau Chit

Chairman and Chief Executive Officer

Hong Kong, 23 August 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chau Chit and Mr. Xie Xiaotao; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.