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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

CHANGE IN SHAREHOLDING STRUCTURE OF THE COMPANY

This announcement is made by Vision Fame International Holding Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 2 September 2019 (after trading hours of the Stock Exchange), the board of directors (the “**Board**”) of the Company was informed by Million Creation Holdings Limited (“**Million Creation**”), who and whose ultimate beneficial owner are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules), that on 28 August 2019, Million Creation has purchased an aggregate of 710,000,000 shares of the Company (the “**Shares**”), representing approximately 11.83% of the total issued share capital of the Company as at the date of this announcement, from certain sellers (the “**Share Transfers**”).

Upon completion of the Share Transfers, Million Creation will hold approximately 11.83% of the total issued share capital of the Company and become the substantial shareholder (as defined in the Listing Rules) of the Company, and Million Creation together with its ultimate beneficial owner will hold approximately 11.92% of the total issued share capital of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board

Vision Fame International Holding Limited

Chau Chit

Chairman and Chief Executive Officer

Hong Kong, 3 September 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Xie Xiaotao and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.