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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1315)

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of Vision Fame International Holding Limited dated 20 January 2020 in relation to the discloseable transaction. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

As disclosed in the Announcement, the Target Group recorded unaudited net loss before taxation of approximately HK\$139.3 million for the year ended 31 March 2019. The Board wishes to supplement that the aforesaid net loss was mainly attributable to the recognition of an impairment of trade receivables from the Previous Customer of approximately HK\$62.5 million and an impairment of non-current assets of approximately HK\$48.1 million during the year ended 31 March 2019.

The supplementary information provided above does not affect other information contained in the Announcement, and the contents of the Announcement remain unchanged.

By order of the Board
Vision Fame International Holding Limited
Chau Chit
Chairman and Chief Executive Officer

Hong Kong, 22 January 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Xie Xiaotao and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Mr. Wong Kai Tung Simon and Mr. Wong Wai Kwan.