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Green Economy Development Limited 綠色經濟發展有限公司

(formerly known as "Vision Fame International Holding Limited") (Incorporated in the Cayman Islands with limited liability)

(Stock code: 1315)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors of Green Economy Development Limited (the "Company") hereby announces that the principal place of business of the Company in Hong Kong has been changed to Room 2010, 20/F., 118 Connaught Road West, Hong Kong, with effect from 16 December 2021.

By order of the Board

Green Economy Development Limited

Chau Chit

Chairman and Chief Executive Officer

Hong Kong, 16 December 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.