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## **Green Economy Development Limited**

**綠色經濟發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1315)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO SUBSCRIPTIONS OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Green Economy Development Limited (the “**Company**”) dated 10 February 2023 (the “**Announcement**”) in relation to the Subscriptions of new Shares under General Mandate. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide the Shareholders and potential investors of the Company with additional information in relation to the Subscriptions.

#### **INFORMATION OF THE SUBSCRIBERS**

As disclosed in the Announcement, the Company (as issuer) entered into the Subscription Agreements with the Subscribers pursuant to which the Company has conditionally agreed to issue to the Subscribers, and the Subscribers have conditionally agreed to subscribe for, the Subscription Shares, being a total of 1,499,999,000 new Shares at the Subscription Price of HK\$0.015 each.

The details of the Subscribers under the Subscription Agreements are listed out as follows:

Subscriber A, Runroc Holdings Limited (潤鵬控股有限公司), is a company incorporated in the British Virgin Islands and is principally engaged in investment holding. It is wholly-owned by Mr. Li Chao (李超).

Subscriber B, Mr. Liu Yongshun (劉永順), is an individual investor who is a Chinese businessman.

Subscriber C, Ms. Sun Qian (孫倩), is an individual investor who is a Canadian businessman.

Subscriber D, Mr. Yan Tingkai (顏廷凱), is an individual investor who is a Chinese businessman.

Subscriber E, Ms. Zeng Yuqi (曾毓麒), is an individual investor who is a Chinese businessman.

Subscriber F, Mr. Du Yipeng (杜一鵬), is an individual investor who is a Chinese businessman.

The above additional information does not affect other information contained in the Announcement. Save as disclosed above, all other information in the Announcement remain unchanged.

By Order of the Board  
**Green Economy Development Limited**  
**Chau Chit**  
*Chairman and Chief Executive Officer*

Hong Kong, 15 February 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Mr. Tam Tak Kei Raymond, Dr. Wong Lee Ping and Mr. Wong Wai Kwan.*