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## Green Economy Development Limited 綠色經濟發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1315)

### POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 SEPTEMBER 2023; AND ADOPTION OF THE SECOND AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

At the Annual General Meeting of Green Economy Development Limited (the “**Company**”) held on 28 September 2023 (the “**AGM**”), all proposed resolutions (the “**Resolutions**”) as set out in the circular (the “**Circular**”) incorporating a notice (the “**Notice**”) of the AGM dated 4 September 2023 were decided by poll. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

The poll results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)		Total Number of Votes
		For	Against	
1.	To receive, consider and adopt the audited financial statements of the Company and its subsidiaries for the year ended 31 March 2023 and the reports of the directors and auditor of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
2.	(a) To re-elect Mr. Chau Chit as an executive director of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
	(b) To re-elect Mr. Fung Ka Lun as an executive director of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
	(c) To re-elect Dr. Zhu Dashu as an executive director of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
	(d) To re-elect Mr. Zhu Kai as an executive director of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
	(e) To re-elect Dr. Wong Lee Ping as an independent non-executive director of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347

<b>ORDINARY RESOLUTIONS</b>		<b>Number of Votes (%)</b>		<b>Total Number of Votes</b>
		<b>For</b>	<b>Against</b>	
3.	To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
4.	To re-appoint RSM Hong Kong as the auditor of the Company and authorise the board of directors of the Company to fix their remuneration.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
5.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company not exceeding 20% of its aggregate number of Shares in issue as at the date of this resolution.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
6.	To grant a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of its aggregate number of Shares in issue as at the date of this resolution.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
7.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares repurchased by the Company.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347
<b>SPECIAL RESOLUTION</b>		<b>Number of Votes (%)</b>		<b>Total Number of Votes</b>
		<b>For</b>	<b>Against</b>	
8.	To adopt the second amended and restated memorandum and articles of association.	44,383,750 (99.9896%)	4,597 (0.0104%)	44,388,347

The description of the Resolutions above is by way of summary only. The full text appears in the Notice.

As at the date of the AGM:

- (a) The total number of the Shares in issue and entitling the holder to attend and vote for or against the Resolutions at the AGM is 449,999,949.
- (b) There were no Shares entitling the holder to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules.
- (c) None of the Shareholders have stated their intention in the Circular to vote against any of the Resolutions at the AGM.
- (d) None of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 7, these resolutions were duly passed as ordinary resolutions of the Company at the AGM. As more than 75% of the votes were casted in favour of the resolution numbered 8, the resolution numbered 8 was duly passed as a special resolution of the Company.

Except for Mr. Fung Ka Lun, Mr. Zhu Kai, Mr. Zhu Xiaodong and Mr. Zhang Shengman who did not attend the AGM, all the other Directors, namely Mr. Chau Chit, Dr. Zhu Dashu, Dr. Wong Lee Ping and Mr. Wong Wai Kwan have attended the AGM either in person or by electronic means.

#### **ADOPTION OF THE SECOND AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION**

As the resolution numbered 8 at the AGM was passed as a special resolution of the Company, the second amended and restated memorandum and articles of the Company has been adopted with effect from the conclusion of the AGM. Full text of the second amended and restated memorandum and articles of the Company is available on the websites of the Stock Exchange and the Company.

The Company's Hong Kong branch share registrar, Union Registrars Limited, was appointed as the scrutineer at the AGM for the purpose of vote taking.

By order of the Board  
**Green Economy Development Limited**  
**Chau Chit**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 September 2023

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun, Dr. Zhu Dashu, Mr. Zhu Kai and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Dr. Wong Lee Ping, Mr. Wong Wai Kwan and Mr. Zhang Shengman.*