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If you are in any doubt about this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Vision Fame International Holding Limited (the “Company”), you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

**RE-ELECTION OF RETIRING DIRECTORS
AND
GENERAL MANDATES TO ISSUE NEW SHARES AND
TO REPURCHASE SHARES
AND
PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES
OF ASSOCIATION OF THE COMPANY
AND
PROPOSED ADOPTION OF THE AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY
AND
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting (the “AGM”) of Vision Fame International Holding Limited (the “Company”) to be held at 2/F, Alliance Building, Nos. 130–136 Connaught Road Central, Hong Kong on Thursday, 21 September 2017 at 11:00 a.m. or any adjournment thereof is set out on pages 21 to 25 of this circular. A form of proxy is enclosed with this circular. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment thereof, should you so wish.

31 July 2017

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be held at 2/F, Alliance Building, Nos. 130–136 Connaught Road Central, Hong Kong on Thursday, 21 September 2017 at 11:00 a.m. or any adjournment thereof;
“AGM Notice”	the notice convening the AGM set out on pages 21 to 25 of this circular;
“Amended and Restated Memorandum and Articles of Association”	the amended and restated memorandum and articles of association of the Company incorporating and consolidating all the proposed amendments set out on pages 5 to 9 in this circular, proposed to be adopted by the Company at the AGM;
“Articles of Association”	the articles of association of the Company as amended from time to time;
“Board”	the board of Directors;
“close associate(s)”	has the same meaning as defined in the Listing Rules;
“Company”	Vision Fame International Holding Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Stock Exchange;
“Companies Law”	The Companies Law, Cap. 22 (Law 3 of 1961 as consolidated and revised) of the Cayman Islands;
“core connected person(s)”	has the same meaning as defined in the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to allot, issue and deal with the Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at the date of resolution approving this mandate;

DEFINITIONS

“Latest Practicable Date”	27 July 2017, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Memorandum”	the memorandum of association of the Company as amended from time to time;
“PRC”	the People’s Republic of China, and for the purpose of this circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan;
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares up to a maximum of 10% of the aggregate nominal amount of the issued share capital of the Company as at the date of the resolution approving this mandate;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	ordinary shares of HK\$0.002 each in the capital of the Company;
“Share Option Scheme”	the share options scheme of the Company adopted by the Company on 19 December 2011;
“Shareholder(s)”	holder(s) of Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	The Hong Kong Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission as amended from time to time; and
“%”	per cent.

LETTER FROM THE BOARD

Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

Executive Directors

Mr. Chau Chit (*Co-Chairman*)
Mr. Dai Jialong (*Co-Chairman*)
Mr. Xie Xiaotao

Non-executive Director

Mr. Chen Guobao

Independent non-executive Directors

Mr. Tam Tak Kei Raymond
Mr. Wong Kai Tung Simon
Mr. Wong Wai Kwan

Registered Office

Clifton House
75 Fort Street
P.O. Box 1350
Grand Cayman, KY1-1108
Cayman Islands

*Principal place of business
in Hong Kong*

Offices A and B, 18/F.,
Alliance Building,
Nos. 130–136
Connaught Road Central,
Hong Kong

31 July 2017

To the Shareholders

Dear Sir or Madam,

**RE-ELECTION OF RETIRING DIRECTORS
AND
GENERAL MANDATES TO ISSUE NEW SHARES AND
TO REPURCHASE SHARES
AND
PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES
OF ASSOCIATION OF THE COMPANY
AND
PROPOSED ADOPTION OF THE AMENDED AND RESTATED
MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY
AND
NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide you with information regarding the ordinary and special resolutions to be put forward at the AGM including (i) proposed re-election of retiring Directors; (ii) proposed Issue Mandate; (iii) proposed Repurchase Mandate and the extension of the Issue Mandate by addition thereto of the number of Shares repurchased pursuant to the Repurchase Mandate; (iv) proposed amendments to the Memorandum and Articles of Association; and (v) proposed adoption of the Amended and Restated Memorandum and Articles of Association.

LETTER FROM THE BOARD

2. RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Article 108(a) of the Articles of Association, Mr. Chau Chit, Mr. Chen Guobao and Mr. Wong Wai Kwan, shall retire by rotation at the AGM and, being eligible, offer themselves for re-election, at the AGM.

Mr. Dai Jialong and Mr. Xie Xiaotao were appointed as executive Directors on 1 March 2017 and 3 October 2016 respectively. Pursuant to Article 112 of the Articles of Association, Mr. Dai Jialong and Mr. Xie Xiaotao shall hold office only until the AGM and, being eligible, offer themselves for re-election.

Mr. Wong Wai Kwan, being the independent non-executive Director, has made an annual confirmation of independence pursuant to Rule 3.13 of the Listing Rules.

The particulars of the retiring Directors who are proposed to be re-elected at the AGM are set out in Appendix I to this circular.

3. GENERAL MANDATE TO ISSUE SHARES

At the annual general meeting of the Company held on 21 September 2016, the Directors were granted general mandate to issue new Shares. The mandate will lapse at the conclusion of the AGM. In order to give the Company the flexibility to issue Shares if and when appropriate, it is recommended to propose an ordinary resolution at the AGM to approve the granting of the Issue Mandate to the Directors to allot, issue or deal with additional Shares in total not exceeding 20% of the total issued Shares of the Company as at the date of passing of the ordinary resolution as contained in item 5 of the AGM Notice (i.e. 1,200,000,000 Shares on the basis that the issued share capital of the Company remains unchanged as at the date of the AGM). An ordinary resolution will also be proposed at the AGM to extend the Issue Mandate by adding the aggregate number of Shares repurchased by the Company pursuant to the Repurchase Mandate.

The Directors wish to state that they have no immediate plan to issue any new Shares pursuant to the Issue Mandate.

4. GENERAL MANDATE TO REPURCHASE SHARES

At the annual general meeting of the Company held on 21 September 2016, the Directors were granted general mandate to repurchase Shares. The mandate will lapse at the conclusion of the AGM. In order to give the Company the flexibility to repurchase Shares if and when appropriate, it is recommended to propose an ordinary resolution at the AGM to approve the granting of the Repurchase Mandate to the Directors to repurchase Shares on the Stock Exchange in total not exceeding 10% of the total issued Shares of the Company as at the date of passing of the ordinary resolution as contained in item 6 of the AGM Notice (i.e. 600,000,000 Shares on the basis that the issued share capital of the Company remains unchanged as at the date of the AGM). The Directors wish to state that they have no immediate plan to repurchase any Shares pursuant thereto.

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An explanatory statement as required by the Listing Rules to provide Shareholders with requisite information reasonably necessary for Shareholders to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate is set out in Appendix II to this circular.

5. PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION AND PROPOSED ADOPTION OF THE AMENDED AND RESTATED MEMORANDUM AND ARTICLES OF ASSOCIATION

Reference is made to the announcement of the Company dated 25 July 2017. At the AGM, a special resolution will be proposed to the Shareholders to amend the Memorandum and Articles of Association and to adopt the Amended and Restated Memorandum and Articles of Association for the purpose of establishing and facilitating the operation of a co-chairman structure for the Company, making certain amendments to the Memorandum and Articles of Association to align and update some references to the relevant requirements of the Listing Rules and to the relevant sections of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), and making some other housekeeping amendments.

The amendments to the Memorandum and Articles of Association will:

- (a) allow the Board to elect two of the Directors to be co-chairmen of the Company (each a co-chairman);
- (b) provide the mechanism for determining the chairman of each meeting of the Board and the chairman of each general meeting where the Company has two co-chairmen;
- (c) align and update references to the relevant requirements of the Listing Rules and to the relevant sections of the Companies Ordinance; and
- (d) make some housekeeping amendments.

The proposed amendments to the Memorandum and Articles of Association are set out below:

- (i) by deleting all references to “The Companies Law (2011 Revision)” and substituting therefor “The Companies Law (2016 Revision)”;
- (ii) by deleting “Appleby Trust (Cayman) Ltd.” and substituting therefor “Estera Trust (Cayman) Limited” in Paragraph 2 of the Memorandum;
- (iii) by deleting “2,000,000,000 Shares of HK\$0.01 each” and substituting therefor “10,000,000,000 Shares of HK\$0.002 each” in Paragraph 7 of the Memorandum;
- (iv) by inserting the following definition of “Close Associates” after the definition of “Clearing House” in Article 1:

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“Close Associates” shall have the meaning as defined in the Listing Rules provided that if required by the Listing Rules or other applicable laws and regulations in the relevant context herein. Close Associates shall include the other Associates of the relevant person or entity;

- (v) by deleting “Cap. 32” and substituting therefor “Cap. 622” in the definition for “Companies Ordinance” in Article 1;
- (vi) by deleting “Section 2” and substituting therefor “Section 13” in the definition for “Holding Company” in Article 1;
- (vii) by deleting “Section 2” and substituting therefor “Section 15” in the definition for “Subsidiary” in Article 1;
- (viii) by deleting “2,000,000,000 Shares of HK\$0.01 each” and substituting therefor “10,000,000,000 Shares of HK\$0.002 each” in Article 6;
- (ix) by deleting “Month’s” and substituting therefor “month’s” in Article 38;
- (x) by deleting “Months” and substituting therefor “months” in Article 62;
- (xi) by deleting “Months” and substituting therefor “months” in Article 64;
- (xii) by deleting Article 70 in its entirety and substituting therefor the following:

“70(a) Where the Company has only one chairman, the chairman of the Company or, if he is absent or declines to take the chair at such meeting, the vice chairman (if any) of the Company shall take the chair at every general meeting, or, if there be no chairman or vice chairman of the Company, or, if at any general meeting neither of such chairman or vice chairman is present within 15 minutes after the time appointed for holding such meeting, or both such persons decline to take the chair at such meeting, the Directors present shall choose one of their number as the Chairman of the meeting, and if no Director be present or if all the Directors present decline to take the chair or if the Chairman chosen shall retire from the chair, then the Shareholders present shall choose one of their number to be the Chairman of the meeting.

- (b) Where the Company has two (2) co-chairmen of the Company appointed, the Board may by resolution decide which of the co-chairmen shall act as the Chairman of all general meetings (the “General Meeting Chairman”). If the Board does not make such determination, then prior to the holding of each general meeting, the General Meeting Chairman shall be decided by agreement between the two (2) co-chairmen of the Company, and if the two (2) co-chairmen of the Company fail to reach such agreement, the vice chairman (if any) of the Company shall preside as the Chairman at such general meeting. Where the General Meeting Chairman is absent or declines to take the chair at such general

LETTER FROM THE BOARD

meeting, the other co-chairman of the Company (the “stand-in General Meeting Chairman”) shall take the chair at such general meeting, and where the stand-in General Meeting Chairman is absent or declines to take the chair at such general meeting, the vice chairman (if any) of the Company shall preside as Chairman at such general meeting. Where, in the aforesaid situations, (i) the General Meeting Chairman, or the stand-in General Meeting Chairman, or the vice chairman of the Company (as the case may be) is not present within 15 minutes after the time appointed for holding such meeting, or declines to take the chair at such general meeting, or (ii) if no such vice chairman of the Company be elected or appointed, in each case (as relevant) the Directors present shall choose one of their number as the Chairman of the meeting, and if no Director be present or if all the Directors present decline to take the chair or if the Chairman chosen shall retire from the chair, then the Shareholders present shall choose one of their number to be the Chairman of the meeting.”

(xiii) by inserting “of the meeting” after the word “Chairman” in Article 76;

(xiv) by deleting “Months” and substituting therefor “months” in Article 88;

(xv) by deleting Article 104(b) in its entirety and substituting therefor the following:

“(b) Except as would be permitted by the Companies Ordinance if the Company were a company incorporated in Hong Kong, and except as permitted under the Companies Law, the Company shall not directly or indirectly:

- (i) make a loan to a Director or a director of any Holding Company of the Company or any of their respective Close Associates;
- (ii) enter into any guarantee or provide any security in connection with a loan made by any person to a Director or a director of any Holding Company of the Company or any of their respective Close Associates; or
- (iii) if any one or more of the Directors hold (jointly or severally or directly or indirectly) a controlling interest in another company, make a loan to that other company or enter into any guarantee or provide any security in connection with a loan made by any person to that other company.”

(xvi) by deleting all references to “Associate(s)” or “Associates” and substituting therefor “Close Associate(s)” and “Close Associates” in Article 107(c);

(xvii) by deleting all references to “Associates” and substituting therefor “Close Associates” in Article 107(e);

(xviii) by inserting “(if any)” after “the maximum number” in Article 112;

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(xix) by deleting “Chairman, Vice Chairman” and substituting therefor “chairman of the Company (and where the Company has more than one chairman, each co-chairman), vice chairman of the Company” in Article 125;

(xx) by deleting Article 132 in its entirety and substituting therefor the following:

“132.(a) The Board may from time to time elect or otherwise appoint:

(i) not more than two of the Directors to the office of chairman of the Company (and where the Company has more than one chairman, each a co-chairman); and

(ii) any one of the Directors to the office of vice chairman of the Company, and determine the period for which each of them is to hold office.

(b) Where the Company has only one chairman, the chairman of the Company or, in his absence, the vice chairman (if any) of the Company shall preside as the Chairman at meetings of the Board, but if no such chairman or vice chairman of the Company be elected or appointed, or if at any meeting the chairman or vice chairman (as the case may be) of the Company is not present within 5 minutes after the time appointed for holding the same and willing to act, the Directors present shall choose one of their number to be Chairman of such meeting.

(c) Where the Company has two (2) co-chairmen of the Company appointed, the Board may by resolution decide which of the co-chairmen shall act as the Chairman of all Board meetings (the “Board Meeting Chairman”). If the Board does not make such determination, then prior to the holding of each meeting of the Board, the Board Meeting Chairman of such meeting shall be decided by agreement between the two (2) co-chairmen of the Company, and if the two (2) co-chairmen of the Company fail to reach such agreement, the vice chairman (if any) of the Company shall preside as the Chairman at such meeting. Where the Board Meeting Chairman is absent at such meeting of the Board, the other co-chairman of the Company (the “stand-in Chairman”) shall take the chair at such meeting of the Board, and where the stand-in Chairman is absent at such meeting of the Board, the vice chairman (if any) of the Company shall preside as the Chairman at such meeting of the Board. Where, in the aforesaid situations, (i) the Board Meeting Chairman, or the stand-in Chairman, or the vice chairman of the Company (as the case may be) is not present within 5 minutes after the time appointed for holding the same and willing to act, or (ii) if no such vice chairman of the Company be elected or appointed, in each case (as relevant) the Directors present shall choose one of their number to be the Chairman of such meeting.

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- (d) All the provisions of Articles 103, 108, 123, 124 and 125 shall *mutatis mutandis* apply to any Directors elected or otherwise appointed to any office in accordance with the provisions of this Article.”

(xxi) by deleting “dishonest” and substituting therefor “dishonesty” in Article 191.

The Amended and Restated Memorandum and Articles of Association, in the form to be tabled at the AGM and containing the above proposed amendments to the Memorandum and Articles of Association, is proposed to be adopted by the Company.

6. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

A notice convening the AGM to be held at 2/F, Alliance Building, Nos. 130–136 Connaught Road Central, Hong Kong on Thursday, 21 September 2017 at 11:00 a.m. is set out on pages 21 to 25 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein.

Pursuant to the requirement of Rule 13.39 of the Listing Rules, every resolution submitted to the AGM shall be determined by voting by poll except where the chairman of the AGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hand.

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM should you so wish.

The register of members of the Company will be closed from Monday, 18 September 2017 to Thursday, 21 September 2017 (both dates inclusive) during which period no transfer of Shares will be registered. In order to attend and vote at the AGM, all transfer of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company’s branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301–04, 33/F, Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong for registration no later than 4:00 p.m. on Friday, 15 September 2017.

LETTER FROM THE BOARD

7. RECOMMENDATION

The Directors consider that the resolutions set out in the AGM Notice including the re-election of retiring Directors, the grant of the Issue Mandate, the Repurchase Mandate, the extension of the Issue Mandate and the proposed amendments to the Memorandum and Articles of Association and proposed adoption of the Amended and Restated Memorandum and Articles of Association are in the interests of the Company and the Shareholders. Accordingly, the Directors recommend Shareholders to vote in favour of all resolutions as set out in the AGM Notice.

Your attention is also drawn to the additional information set out in Appendix I and Appendix II to this circular.

By Order of the Board
Vision Fame International Holding Limited
Chau Chit
Co-Chairman and Chief Executive Officer

The particulars of the Directors who are subject to re-election at the AGM and which are required to be disclosed by the Listing Rules are set out below:

EXECUTIVE DIRECTORS

Mr. Chau Chit (“Mr. Chau”), aged 52, was appointed as an executive Director of the Company on 22 July 2015. He was also appointed as the Chairman of the Board on 23 September 2015 and re-designated to co-chairman of the Board and was appointed as the chief executive officer of the Company on 1 March 2017. Mr. Chau is the chairman of the nomination committee and a member of the remuneration committee of the Company. Mr. Chau is one of the authorised representatives of the Company. Mr. Chau is also the director of certain subsidiaries of the Company. Mr. Chau currently serves as the chairman of the Hong Kong Jiangyin Trade Association and the vice president of Federation of HK Jiangsu Community Organisations Limited. He holds a bachelor degree in Chemistry from Zhejiang University and an EMBA degree (Executive Master of Business Administration) from Zhejiang University. Mr. Chau has extensive experience in operation management. Mr. Chau held the positions of executive director, managing director, and chairman of the executive committee and member of the investment committee of HNA International Investment Holdings Limited (a company listed on the Stock Exchange) (stock code: 0521) from June 2006 to October 2013. He has been an executive director of Jimei International Entertainment Group Limited (a company listed on the Stock Exchange) (stock code: 1159) since 22 July 2013 and was appointed as the chairman of the nomination committee of Jimei International Entertainment Group Limited on 31 May 2017.

As at the Latest Practicable Date, Mr. Chau is the ultimate beneficial owner of Mega Start Limited (“Mega Start”) which holds 1,000,000,000 shares of the Company, representing approximately 16.67% of the issued share capital of the Company. The interest in 1,000,000,000 shares comprises (i) 600,000,000 shares held by Mega Start and (ii) 400,000,000 conversion shares of a convertible bond with principal amount of HK\$24,000,000 under which Mega Start could convert it into 400,000,000 conversion shares of the Company with a conversion price of HK\$0.06 per share if relevant conditions are satisfied during the conversion period. Details of the convertible bond are set out in the Company’s announcement dated 16 December 2015. Save as disclosed above, Mr. Chau does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company or its associated corporations.

Mr. Chau has entered into a Director’s service agreement with the Company as an executive Director for a term of 3 years commencing from 22 July 2015, which may be terminated by either the Company or Mr. Chau by giving six months written notice or otherwise in accordance with the terms of the Director’s service agreement. Under the service agreement entered into between the Company and Mr. Chau, Mr. Chau is entitled to an annual remuneration of HK\$2,400,000, which was determined having considered the experience, duties and responsibilities of Mr. Chau and the prevailing market rate of companies of comparable size and similar operation.

Mr. Dai Jialong (“Mr. Dai”), aged 55, was appointed as an executive Director and the Co-Chairman of the Board on 1 March 2017. He was also appointed as a member of both the nomination committee and the remuneration committee of the Company on 1 March 2017. He was appointed as a consultant and chief technology officer of the Company on 3 February 2016. Mr. Dai graduated from 山西經濟專修學院 (Shanxi Economics Majors School) in international economics and trading (國際經濟與貿易專業). Mr. Dai has extensive knowledge in two-dimensional material production technology and has experience in developing relevant equipment. Mr. Dai is an expert in producing artificial mica (a two-dimensional material similar to graphene) and has invented as many as 50 patents relating to artificial mica. He is the Chairman of China Crystal New Material Holdings Co., Ltd (a company listed on Korea Exchange) (stock code: 900250) and executive director of Yat Shing Holdings Limited (a company listed on the Stock Exchange) (stock code: 3708). Mr. Dai is also an executive director of China Non-Metallic Minerals Industry Association (“CNMIA”) and is the vice president of the Professional Committee of Mica under CNMIA. Building on his knowledge in two-dimensional material, Mr. Dai has also been studying graphene and conducting researches relating to graphene production method.

As at the Latest Practicable Date, Mr. Dai holds 730,000,000 shares of the Company, representing approximately 12.17% of the issued share capital of the Company. Save as disclosed above, Mr. Dai does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company or its associated corporations.

Mr. Dai has entered into a Director’s service agreement with the Company as an executive Director for a term commencing from 1 March 2017 until the conclusion of the 2017 annual general meeting of the Company, which may be terminated by either the Company or Mr. Dai by giving six months written notice or otherwise in accordance with the terms of the Director’s service agreement. Under the service agreement entered into between the Company and Mr. Dai, Mr. Dai is entitled to an annual remuneration of HK\$2,400,000, which was determined having considered the experience, duties and responsibilities of Mr. Dai and the prevailing market rate of companies of comparable size and similar operation.

Mr. Xie Xiaotao (“Mr. Xie”), aged 37, was appointed as an executive Director on 3 October 2016. He was also appointed as a member of both the nomination committee and the remuneration committee of the Company on 3 October 2016. Mr. Xie holds a double bachelor degree in International Economy and Trade and Energy and Power Engineering from Shanghai Jiao Tong University and a master degree in Finance and Economics from the University of Manchester. Currently, Mr. Xie is the deputy general manager of Jiangyin City Li Shang Transportation Services Co., Ltd (江陰市麗尚運輸服務部). Mr. Xie has extensive working experience in the equity investment and consulting area.

As at the Latest Practicable Date, Mr. Xie holds 50,000,000 shares of the Company, representing approximately 0.83% of the issued share capital of the Company. Save as disclosed above, Mr. Xie does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company or its associated corporations.

Mr. Xie has entered into a Director's service agreement with the Company as an executive Director for a term commencing from 3 October 2016 until the conclusion of the 2017 annual general meeting of the Company, which may be terminated by either the Company or Mr. Xie by giving six months written notice or otherwise in accordance with the terms of the Director's service agreement. Under the service agreement entered into between the Company and Mr. Xie, Mr. Xie is entitled to an annual remuneration of HK\$600,000, which was determined having considered the experience, duties and responsibilities of Mr. Xie and the prevailing market rate of companies of comparable size and similar operation.

Save as disclosed above, Mr. Chau, Mr. Dai and Mr. Xie (i) have not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) do not hold any other positions in the Group; (iii) do not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) do not have other major appointments or professional qualifications.

Save as disclosed above, there is no other matter about Mr. Chau, Mr. Dai and Mr. Xie which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules or needs to be brought to the attention of the Shareholders.

NON-EXECUTIVE DIRECTOR

Mr. Chen Guobao ("Mr. Chen"), aged 42, was appointed as a non-executive Director of the Company on 23 September 2015. Mr. Chen is also a member of both the nomination committee and the remuneration committee of the Company. Mr. Chen currently is the deputy chairman of Ningbo Chamber of Commerce of Shanghai Federation of Industrial & Commerce, chairman of Ninghai Shanghai Chamber of Commerce, chairman of Shanghai Jinhai Industrial Limited. Mr. Chen has more than 20 years of experience in the real estate and construction industry, particularly in operation and strategic management, and has extensive experience in industrial manufacturing.

As at the Latest Practicable Date, Mr. Chen owns the entire issued share capital of Full Fortune International Co., Ltd, which holds 77,768,000 shares of the Company, representing approximately 1.30% of the issued share capital of the Company. Save as disclosed above, Mr. Chen does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company or its associated corporations.

Mr. Chen has entered into a Director's service agreement with the Company as the non-executive Director for a term of 3 years commencing from 23 September 2015, which may be terminated by either the Company or Mr. Chen by giving six months written notice or otherwise in accordance with the terms of the Director's service agreement. Under the service agreement entered into between the Company and Mr. Chen, Mr. Chen is entitled to an annual remuneration of HK\$150,000, which was determined having considered the experience, duties and responsibilities of Mr. Chen and the prevailing market rate of companies of comparable size and similar operation.

Save as disclosed above, Mr. Chen (i) has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) does not hold any other positions in the Group; (iii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) does not have other major appointments or professional qualifications.

Save as disclosed above, there is no other matter about Mr. Chen which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules or needs to be brought to the attention of the Shareholders.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wong Wai Kwan ("Mr. Wong"), aged 49, was appointed as an independent non-executive Director on 22 July 2015. Mr. Wong is also a member of the audit committee, remuneration committee and the nomination committee of the Company. Mr. Wong obtained a bachelor's degree in Accountancy from City University of Hong Kong in 1992 and a master's degree in Business Administration from Washington University in St. Louis, U.S.A. in 2009. Mr. Wong is a member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Mr. Wong has extensive working experience in auditing and consulting areas, particularly in IPO exercise, risk management and mergers and acquisitions. Mr. Wong was the general manager of the financial audit department of Fosun International Limited (a company listed on the Stock Exchange) (stock code: 656). Mr. Wong was an independent non-executive director of HNA International Investment Holdings Limited (a company listed on the Stock Exchange) (stock code: 521), for a period from June 2010 to October 2013 and served as a member of each of the audit committee, the nomination committee and the remuneration committee of that company. Mr. Wong was also an independent non-executive director of Jimei International Entertainment Group Limited (a company listed on the Stock Exchange) (stock code: 1159) from September 2013 to November 2014 and served as a member of each of the audit committee, the nomination committee, the remuneration committee and the investment steering committee of that company. He was again appointed as independent non-executive director and at the same time appointed as the chairman of the audit committee, a member of the nomination committee, the remuneration committee, the investment steering committee and the anti-money laundering committee of Jimei International Entertainment Group Limited on 31 May 2017.

As at the Latest Practicable Date, Mr. Wong holds 5,000,000 shares of the Company, representing approximately 0.08% of the issued share capital of the Company. Save as disclosed above, Mr. Wong does not have, and/or is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company or its associated corporations.

Mr. Wong has entered into a Director's service agreement with the Company as an independent non-executive Director for a term of 3 years commencing from 22 July 2015, which may be terminated by either the Company or Mr. Wong by giving six months written notice or otherwise in accordance with the terms of the Director's service agreement. Under the service agreement entered into between the Company and Mr. Wong, Mr. Wong is entitled to an annual remuneration of HK\$150,000, which was determined having considered the experience, duties and responsibilities of Mr. Wong and the prevailing market rate of companies of comparable size and similar operation.

Save as disclosed above, Mr. Wong (i) has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) does not hold any other positions in the Group; (iii) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders; and (iv) does not have other major appointments or professional qualifications.

Save as disclosed above, there is no other matter about Mr. Wong which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules or needs to be brought to the attention of the Shareholders.

This appendix serves as an explanatory statement as required under the Listing Rules to provide the requisite information to the Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors.

1. LISTING RULES FOR REPURCHASE OF SHARES

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions.

The Listing Rules provide that all proposed repurchases of shares must be approved by shareholders in advance by an ordinary resolution at a general meeting, either by way of a general mandate or by a specific approval of a particular transaction and that the shares to be repurchased must be fully paid up.

2. FUNDING AND IMPACT OF REPURCHASES

Any repurchase of the Shares under the Repurchase Mandate will be financed from the funds legally available for such purpose in accordance with the memorandum and articles of association of the Company, the Listing Rules and the applicable laws of the Cayman Islands.

Under the laws of the Cayman Islands, repurchases by the Company may only be made out of profits of the Company or out of proceeds of a fresh issue of Shares made for the purpose, or, if so authorised by the Articles of Association and subject to the provisions of the Companies Law, out of capital. Any premium payable on a redemption or purchase over the par value of the Shares to be purchased must be provided for out of the Company's profits or share premium account, or, if so authorised by the Articles of Association and subject to the provisions of the Companies Law, out of the Company's capital.

The Directors consider that the exercise of the Repurchase Mandate in full will not have a material adverse impact on the working capital or the gearing level of the Company. The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse impact on the working capital or the gearing position of the Company (as compared with the position as at 31 March 2017, being the date of the Company's latest audited consolidated financial statements) which in the opinion of the Directors are from time to time appropriate for the Company. The number of the Shares to be repurchased on any occasion and the price and other terms upon which the same are purchased will be decided by the Directors at the relevant time having regard to the circumstances then pertaining.

3. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 6,000,000,000 Shares.

As at the Latest Practicable Date, there was no outstanding share option granted under the Share Option Scheme.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to issue and repurchase Shares and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 600,000,000 Shares, representing 10% of the aggregate nominal value of Shares of the Company in issue. The above mandate will expire on the earliest of: (i) the conclusion of the next annual general meeting of the Company; or (ii) the date by which the next annual general meeting of the Company is required to be held by law or the Articles of Association; or (iii) the date upon which the Repurchase Mandate is revoked or varied by an ordinary resolution of the Shareholders at a general meeting of the Company.

4. REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders.

5. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange to exercise the Repurchase Mandate in accordance with the Listing Rules, the applicable laws of Cayman Islands and the memorandum and articles of association of the Company.

6. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares by the Company, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as that term defined in the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, so far as the Directors are aware, the shareholding of the Directors, and the shareholding of the Shareholders who are interested in 5% or more of the Shares, is as follows:

Name of Shareholders/Directors	Number of Shares held (Note 1)	Approximate percentage of shareholding as at the Latest Practicable Date	Approximate percentage of shareholding if Repurchase Mandate is exercised in full
Mega Start Limited (Note 2)	1,000,000,000 (L)	16.67%	18.52%
Mr. Chau Chit (Note 3)	1,000,000,000 (L)	16.67%	18.52%
Mr. Dai Jialong	730,000,000 (L)	12.17%	13.52%
Fount Holdings Limited	475,000,000 (L)	7.92%	8.80%
Mr. Tang Hao (Note 4)	475,000,000 (L)	7.92%	8.80%
Earnstar Holding Limited	350,000,000 (L)	5.83%	6.48%
Dungbao Limited (Note 5)	350,000,000 (L)	5.83%	6.48%
Mr. Ma Zenglin (Note 6)	350,000,000 (L)	5.83%	6.48%
Full Fortune International Co., Ltd	77,768,000 (L)	1.30%	1.44%
Mr. Chen Guobao (Note 7)	77,768,000 (L)	1.30%	1.44%
Mr. Xie Xiaotao	50,000,000 (L)	0.83%	0.93%
Mr. Wong Wai Kwan	5,000,000 (L)	0.08%	0.09%

Notes:

- The letter "L" denotes the person's long position in such securities.
- The interest in 1,000,000,000 Shares comprises (i) 600,000,000 Shares held by Mega Start Limited ("Mega Start") and (ii) 400,000,000 conversion shares of a convertible bond with principal amount of HK\$24,000,000 under which Mega Start could convert it into 400,000,000 conversion shares of the Company with a conversion price of HK\$0.06 per share if relevant conditions are satisfied during the conversion period. Details of the convertible bond are set out in the Company's announcement dated 16 December 2015.
- Mr. Chau Chit, the executive Director, is the ultimate beneficial owner of Mega Start. By virtue of the SFO, Mr. Chau Chit is deemed to be interested in the 1,000,000,000 Shares held by Mega Start.
- Mr. Tang Hao owns the entire issued share capital of Fount Holdings Limited. By virtue of the SFO, Mr. Tang Hao is deemed to be interested in the 475,000,000 Shares held by Fount Holdings Limited.
- Dungbao Limited owns the entire issued share capital of Earnstar Holding Limited. By virtue of the SFO, Dungbao Limited is deemed to be interested in the 350,000,000 Shares held by Earnstar Holding Limited.
- Mr. Ma Zenglin owns the entire issued share capital of Dungbao Limited. By virtue of the SFO, Mr. Ma Zenglin is deemed to be interested in the 350,000,000 Shares held by Earnstar Holding Limited.

7. Mr. Chen Guobao, the non-executive Director, owns the entire issued share capital of Full Fortune International Co., Ltd. By virtue of the SFO, Mr. Chen Guobao is deemed to be interested in the 77,768,000 Shares held by Full Fortune International Co., Ltd.

The Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the issued share capital would be in public hands.

The Directors will not exercise the power to repurchase the Shares if it will cause further concentration of the shareholding of the Company, unless the repurchase of Shares will not cause insufficient public float of the Company.

The Directors will not propose to repurchase Shares as would, in the circumstances, result in the aggregate number of Shares held by the public shareholders falling below the prescribed minimum percentage required by the Stock Exchange.

7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

None of the Directors nor, to the best of the knowledge of the Directors, having made all reasonable enquiries, any of their respective close associates have any present intention, in the event that the proposed Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell any Shares to the Company nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Company is authorised to make repurchases of Shares.

8. SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of Shares has been made by the Company (whether on the Stock Exchange) during the six months preceding the Latest Practicable Date.

9. SHARE PRICE

The highest and lowest prices at which the Shares were traded on the Stock Exchange in each of the previous twelve calendar months and up to the Latest Practicable Date were as follows:

	Shares	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2016		
July	3.85	3.01
August	3.39	2.60
September	3.18	2.84
October	3.03	2.07
November	2.84	2.40
December	3.10	2.29
2017		
January	2.45	2.05
February	2.25	1.31
March	1.64	0.81
April	1.13	0.83
May	1.05	0.87
June	0.92	0.70
July (up to the Latest Practicable Date)	0.83	0.73

NOTICE OF ANNUAL GENERAL MEETING

Vision Fame International Holding Limited

允升國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1315)

NOTICE IS HEREBY GIVEN that the annual general meeting (the “AGM”) of Vision Fame International Holding Limited (the “Company”) will be held at 2/F, Alliance Building, Nos. 130–136 Connaught Road Central, Hong Kong on Thursday, 21 September 2017 at 11:00 a.m., for considering and, if thought fit, passing, with or without amendments, the following resolutions which will be proposed, as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited financial statements of the Company and its subsidiaries for the year ended 31 March 2017 and the reports of the directors and auditor of the Company.
2.
 - (a) To re-elect Mr. Chau Chit as an executive director of the Company.
 - (b) To re-elect Mr. Dai Jialong as an executive director of the Company.
 - (c) To re-elect Mr. Xie Xiaotao as an executive director of the Company.
 - (d) To re-elect Mr. Chen Guobao as a non-executive director of the Company.
 - (e) To re-elect Mr. Wong Wai Kwan as an independent non-executive director of the Company.
3. To authorise the board of directors of the Company to fix the remuneration of the directors of the Company.
4. To re-appoint Ernst & Young as the auditor of the Company and authorise the board of directors of the Company to fix their remuneration.
5. To consider and, if thought fit, pass with or without amendments as ordinary resolutions:
“THAT:
 - (a) subject to paragraph (c) of this resolution below, pursuant to The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”), the exercise by the directors of the Company (the “Directors”) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options (including

NOTICE OF ANNUAL GENERAL MEETING

warrants, bonds and debentures convertible into shares of the Company) which might require the exercise of such powers be and is hereby generally and unconditionally approved;

- (b) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the exercise of such powers during or after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted and issued or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined) or (ii) the exercise of any options granted under the share option scheme adopted by the Company or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to subscribe for shares in the Company or (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in the Company in lieu of the whole or part of a dividend in accordance with the articles of association of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue on the day of passing this resolution and the said approval shall be limited accordingly; and
- (d) for the purposes of this resolution:

“**Relevant Period**” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law of the Cayman Islands to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of shares open for a period fixed by the Directors to holders of shares on the register of members on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange, in any territory outside Hong Kong).”

NOTICE OF ANNUAL GENERAL MEETING

6. To consider and, if thought fit, pass with or without amendments as ordinary resolutions:
“**THAT:**

- (a) subject to paragraph (c) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued shares in the capital of the Company on the Stock Exchange or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, and that the exercise by the Directors of all powers of the Company to repurchase such shares are subject to and in accordance with all applicable laws and the requirements of the Listing Rules, be and is hereby, generally and unconditionally approved;
- (b) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period (as herein defined) to procure the Company to repurchase its shares at a price determined by the Directors;
- (c) the aggregate nominal amount of share capital of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the issued share capital of the Company as at the time of passing this resolution and the said approval shall be limited accordingly; and
- (d) for the purposes of this resolution:

“**Relevant Period**” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any applicable law of the Cayman Islands to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.”

7. To consider and, if thought fit, pass with or without amendments as ordinary resolutions:
“**THAT:**

conditional upon the passing of ordinary resolutions nos. 5 and 6 in this notice convening the AGM, the aggregate nominal amount of the share capital of the Company which are repurchased by the Company pursuant to and in accordance with the said ordinary resolution no. 6 shall be added to the aggregate nominal amount of the share

NOTICE OF ANNUAL GENERAL MEETING

capital of the Company that may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to and in accordance with the said ordinary resolution no. 5 above.”

SPECIAL RESOLUTION

8. To consider and, if thought fit, pass the following resolution as special resolution:
“**THAT:**

the Memorandum and Articles of Association of the Company (the “Memorandum and Articles of Association”) be amended in the manner as set out on page 5 to page 9 of the circular of the Company dated 31 July 2017 (the “Circular”) and the amended and restated memorandum and articles of association of the Company in the form of the document marked “A” and produced to this meeting and for the purpose of identification signed by the Chairman of this meeting, which consolidates all the proposed amendments mentioned in this resolution, be approved and adopted as the amended and restated memorandum and articles of association of the Company in substitution for and to the exclusion of the existing memorandum and articles of association of the Company with immediate effect.”

By Order of the Board
Vision Fame International Holding Limited
Chau Chit
Co-Chairman and Chief Executive Officer

Hong Kong, 31 July 2017

Executive Directors

Mr. Chau Chit (*Co-Chairman*)
Mr. Dai Jialong (*Co-Chairman*)
Mr. Xie Xiaotao

Independent non-executive Directors

Mr. Tam Tak Kei Raymond
Mr. Wong Kai Tung Simon
Mr. Wong Wai Kwan

Non-executive Director

Mr. Chen Guobao

Notes:

1. Any member of the Company entitled to attend and vote at the AGM shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at the AGM. A proxy need not be a member of the Company. In addition, a proxy or proxies representing either a member who is an individual or a member which is a corporation shall be entitled to exercise the same powers on behalf of the member which he or they represent as such member could exercise. On a poll, votes may be given either personally or by proxy.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person duly authorised to sign the same.

NOTICE OF ANNUAL GENERAL MEETING

3. To be valid, the instrument appointing a proxy and (if required by the board of directors of the Company) the power of attorney or other authority (if any), under which it is signed or a certified copy of such power or authority shall be delivered to the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not less than 48 hours before the time appointed for holding the AGM or adjourned meeting at which the person named in the instrument proposes to vote.
4. No instrument appointing a proxy shall be valid after expiration of 12 months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at the AGM or any adjournment thereof in cases where the AGM was originally held within 12 months from such date.
5. Completion and delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the AGM if the member so wish and in such event, the instrument appointing a proxy should be deemed to be revoked.
6. Where there are joint holders of any share, any one of such joint holder may vote either in person or by proxy in respect of such share as if he/she were solely entitled thereto; but if more than one of such joint holders be present at the AGM, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
7. The register of members of the Company will be closed from Monday, 18 September 2017 to Thursday, 21 September 2017 (both dates inclusive) during which period no transfer of shares will be registered. In order to attend and vote at the AGM, all transfer of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration no later than 4:00 p.m. on Friday, 15 September 2017.
8. Please refer to Appendix I to the Circular for the details of the retiring Directors subject to re-election at the AGM.
9. An explanatory statement containing the information necessary to enable the members to make an informed decision as to whether to vote for or against the ordinary resolution no. 6 as set out in this notice is enclosed.
10. A form of proxy for use at the AGM is enclosed.
11. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning is in effect any time after 7:00 a.m. on the date of the annual general meeting, the meeting will be postponed. The Company will post an announcement on the websites of the Company at www.visionfame.com and the Stock Exchange at www.hkexnews.hk to notify Shareholders of the date, time and place of the rescheduled meeting.