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SMART UNION GROUP (HOLDINGS) LIMITED

合俊集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

UPDATES ON THE PLACING

The Board is pleased to announce that as at the date of this announcement, the Placing Agent has on a best endeavour basis procured not less than six Places to subscribe for an aggregate of 70,000,000 Placing Shares. IBTS Asia (HK) Limited is acted as the sub-placing agent for the Placing.

The completion of the Placing is subject to the Listing Committee granting approval for the listing of, and permission to deal in, the Placing Shares. Further announcement will be made upon completion of the Placing.

Reference is also made to the announcement and the circular (the “**Circular**”) of the Company dated 18 July 2007 and 30 July 2007 respectively in relation to, among other matters, the Placing. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Circular.

The Board is pleased to announce that as at the date of this announcement, China Everbright Securities (HK) Limited, being the Placing Agent has on a best endeavour basis procured not less than six Places to subscribe for an aggregate of 70,000,000 Placing Shares. IBTS Asia (HK) Limited is acted as the sub-placing agent for the Placing.

The completion of the Placing is subject to the Listing Committee granting approval for the listing of, and permission to deal in, the Placing Shares. Further announcement will be made upon completion of the Placing.

By order of the Board
Smart Union Group (Holdings) Limited
Wu Kam Bun
Chairman

Hong Kong, 8 November 2007

As at the date of this announcement, the Board comprises of five executive Directors: Mr. Wu Kam Bun, Mr. Lai Chiu Tai, Mr. Lo Kwok Choi, Mr. Ho Wai Wah and Mr. Wong Wai Chuen; and three independent non-executive Directors: Dr. Lui Sun Wing, Mr. Li Chak Hung and Mr. Tang Koon Yiu, Thomas.