

The logo for Smart Union, featuring the words "Smart Union" in a white, cursive font on a red rectangular background. Below the red background is a blue horizontal bar.

SMART UNION GROUP (HOLDINGS) LIMITED

合俊集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

UNUSUAL PRICE AND VOLUME MOVEMENTS

We have noted the increases in both share prices and trading volume of the shares of the Company and wish to state that, save for that the Company has entered into preliminary negotiations with independent third parties regarding a possible disposal, we are not aware of any reasons for unusual movements.

Shareholders of the Company and potential investors should note that the possible disposal may or may not proceed. In the event that such possible disposal does materialise, it may constitute a notifiable transaction under the Listing Rules. Investors and shareholders of the Company are advised to exercised caution when dealing in the securities of the Company. Further announcement in respect of the possible disposal will be made by the Company in compliance with the Listing Rules in the event that a formal binding agreement has been entered into between the relevant parties.

We also confirm that save as disclosed above, there are no negotiations or agreement relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither are we aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by Smart Union Group (Holdings) Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We have noted the increases in both prices and trading volume of the shares of the Company today and wish to state that, save for that the Company has entered into preliminary negotiations with an independent third party regarding a possible disposal, we are not aware of any reasons for unusual movements.

Shareholders of the Company and potential investors should note that the possible disposal may or may not proceed. In the event that such possible disposal does materialise, it may constitute a notifiable transaction of the Company under the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Investors and shareholders of the Company are advised to exercised caution when dealing in the securities of the Company. Further announcement in respect of the possible disposal will be made by the Company in compliance with the Listing Rules in the event that a formal binding agreement has been entered into between the relevant parties.

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Made by the order of the board of directors of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Smart Union Group (Holdings) Limited
Wu Kam Bun
Chairman

Hong Kong, 24 July 2008

As at the date of this announcement, the executive Directors are Mr. Wu Kam Bun, Mr. Lai Chiu Tai, Mr. Lo Kwok Choi, Mr. Ho Wai Wah and Mr. Wong Wai Chuen; and the independent non-executive Directors are Dr. Lui Sun Wing, Mr. Li Chak Hung and Mr. Tang Koon Yiu Thomas.