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Smart Union

SMART UNION GROUP (HOLDINGS) LIMITED

(Provisional Liquidators Appointed)

合俊集團(控股)有限公司

(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

NOTICE OF BOARD MEETING

The provisional liquidators and the board of directors (the “**Board**”) of Smart Union Group (Holdings) Limited (Provisional Liquidators Appointed) (the “**Company**”) hereby announce that a meeting of the Board will be held at 20/F, Henley Building, 5 Queen’s Road Central, Hong Kong on Thursday, 31 March 2011 at 5:00 p.m. for the purpose of, among other things, considering and approving the final results of the Company and its subsidiaries for the year ended 31 December 2010.

Trading in the shares of the Company has been suspended since 9:44 a.m. on 15 October 2008 at the request of the Company and will remain suspended until further notice.

For and on behalf of
Smart Union Group (Holdings) Limited
(Provisional Liquidators Appointed)

John Robert Lees

Mat Ng

*Joint and Several Provisional Liquidators
acting as agents for and on behalf of the Company
without personal liability*

Hong Kong, 18 March 2011

As at the date of this announcement, the board of Directors comprises three executive directors: Mr. Wu Kam Bun, Mr. Ho Wai Wah and Mr. Wong Wai Chuen.