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GREEN INTERNATIONAL HOLDINGS LIMITED

格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2700)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Green International Holdings Limited (the "Company") dated 26 September 2016 in relation to the lapse of Subscription of Convertible Bonds (the "Announcement"). Capitalized terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

Further to the information disclosed in the Announcement, the board (the "Board") of directors (the "Directors") of the Company would like to clarify and provide further information to the shareholders of the Company and the public.

The Subscriber informed the Board that it is unable to arrange funding for the Subscription and requested that the Subscription be lapsed. As the Board would like to maintain good business relationship with the Subscriber in the current and future, the Board has decided not to take any actions against the Subscriber now. Save as the discussions with the Subscriber regarding new subscriptions, the Company is not currently conducting any fund raising activities, and this lapse of Subscription has no immediate impact on the Company's business operations.

The Company will make further announcements as to the status of the subscriptions and related matters as and when appropriate.

By Order of the Board

Green International Holdings Limited

Yang Wang Jian

Chairman

Hong Kong, 27 September 2016

As at the date of this announcement, the executive Directors are Dr. Yang Wang Jian, Mr. Wong Man Keung, Ms. Yang Jun, Mr. Chen Hanhong, Ms. Yang Ya, Dr. Yu Qigang and Ms. Eva Au; the non-executive Director is Ms. Yu Jiaoli; and the independent non-executive Directors are Mr. Yeung King Wah, Kenneth, Mr. Wu Hong, Mr. Low Chin Sin, Mr. Ye Yunhan and Prof. Zhu Yi Zhun.