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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

ANNOUNCEMENT

FAX BY MMW ON 5 MARCH 2018

Reference is made to the announcement (the “**Announcement**”) of Green International Holdings Limited (the “**Company**”) dated 8 February 2018 and the notice (the “**EGM Notice**”) and the circular (the “**EGM Circular**”) both dated 13 February 2018 in relation to the extraordinary general meeting (the “**EGM**”) of the Company convened to be held on 9 March 2018 regarding, amongst other things, the Proposed Change of Auditors. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the EGM Circular.

THE FAX BY MMW

On 5 March 2018, the Company received a fax (the “**Fax**”) from McMillan Woods SG CPA Limited (“**MMW**”) dated 5 March 2018 made to the attention of the Shareholders and the Board of Directors of the Company under the subject heading of “*Denial on The Group’s allegations on our Firm as per announcement of your Company dated 8 February 2018 regarding 2017 Annual Audit of Green International Holdings Limited (“the Group”)*”, the content of which are set out as follows:

“We write to your kind attention as related to the captioned matter.

We strenuously denied those allegations made by your Company against our Firm in particular to those allegations for our failure on audit planning for the 2017 audit.

We have been communicating with your Company's finance manager, [REDACTED], among with other senior management executives of your Company, with both oral, written and meeting in your office several times and even issued written communication to your Company's audit committee in January and February 2018 to highlight the importance of provision of information requested by us as yet to be provided by your Company in the course of our audit planning.

Unfortunately, your Company has taken steps and accusations against our Firm for any failure on such audit planning as an unreasonable ground to initiate for the removal of auditor procedures as under the Companies Ordinance and the Listing Rules.

We have therefore made such written representation to the members of Group and its Board to state clearly our grounds of denial and draw your attention to this matter in the course of the handling of such situation by your Company."

The Company disagrees with the allegations made by MMW in the Fax. The Company has taken into consideration the exchange of communication and correspondence between the Company and MMW before making a recommendation on the Proposed Change of Auditors. In addition, as disclosed in the Announcement and the EGM Circular, since as early as mid-January 2018, the Company has provided MMW with such information and documents which in the Company's view should have reasonably put MMW in the position of providing an audit planning proposal and fee quotation. The Company is therefore of the view that the failure to agree on the audit planning and fee quotation is caused by MMW rather than by the Company.

THE EGM

The EGM will be held as scheduled on Friday, 9 March 2018 at 3:00 p.m. at Conference Room, Suite 2208-09, 22/F., West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong. All Shareholders who are entitled to vote at the EGM are urged to lodge the duly completed and signed form of proxy in accordance with the instructions set out thereon not later than 48 hours before the time appointed for the holding of the EGM. Completion and return of the form of proxy will not preclude the Shareholders from attending and voting in person at the EGM.

In compliance of the Articles and Rule 13.88 of the Listing Rules, the Company has, simultaneously with the dispatch of the EGM Circular and the EGM Notice to the Shareholders, issued the EGM Circular and the EGM Notice to MMW and invited MMW to attend the EGM to make written or verbal representations to the Shareholders. Copy of the Fax will be tabled at the EGM for Shareholders' inspection, and the content of the Fax will be read to Shareholders at the EGM. All Shareholders who are entitled to vote at the EGM and interested to see or hear MMW's written or verbal representations are urged to attend the EGM in person, during which members of the Board and the audit committee of the Company will be available to answer the Shareholders' questions.

By Order of the Board
Green International Holdings Limited
Zeng Xiang Di
Chief Executive Officer

Hong Kong, 6 March 2018

As at the date of this announcement, the executive Directors are Dr. Yu Qigang (Chairman), Mr. Zeng Xiang Di (Chief Executive Officer), Mr. Yang Wang Jian, Mr. Chen Hanhong and Ms. Eva Au; the non-executive Director is Ms. Yu Jiaoli; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi, Mr. Wang Chunlin and Ms. Sun Zhili.