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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

COMPLETION OF SUBSCRIPTIONS OF SHARES UNDER GENERAL MANDATE

Reference is made to announcement of Green International Holdings Limited (the “**Company**”) dated 27 November 2018 (the “**Announcement**”) in relation to the Subscriptions. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTIONS

The Board is pleased to announce that all the conditions of the Subscription Agreements have been fulfilled and the completion of the Subscriptions took place on 5 December 2018, whereby 466,000,000 Subscription Shares were allotted and issued to the Subscribers at the Subscription Price of HK\$0.053 per Subscription Share.

The gross and net proceeds from the Subscriptions are approximately HK\$24.70 million and HK\$24.50 million, respectively. The Company intends to use such net proceeds to repay debts and to meet the Group’s liabilities when they fall due.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 466,000,000 Subscription Shares represents: (i) approximately 19.35% of the existing issued share capital of the Company of 2,408,196,656 Shares immediately before completion of the Subscriptions; and (ii) approximately 16.21% of the issued share capital of the Company as enlarged by the issue of 466,000,000 Subscription Shares.

The table below illustrates the shareholding structure of the Company immediately before and after the completion of the Subscriptions:

	Immediately before completion of the Subscriptions		Immediately after completion of the Subscriptions	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Gold Bless (<i>Note 1</i>)	987,697,627	41.01	987,697,627	34.36
Mr. Liu Dong (<i>Note 2</i>)	251,460,000	10.44	251,460,000	8.75
Dogain (<i>Note 3</i>)	124,960,000	5.19	124,960,000	4.35
Ms. Ye Keyi (Subscriber A)	—	—	266,000,000	9.25
Ms. Ye Yingying (Subscriber B)	4,400,000	0.18	204,400,000	7.11
Other public shareholders	<u>1,039,679,029</u>	<u>43.18</u>	<u>1,039,679,029</u>	<u>36.18</u>
Total	<u>2,408,196,656</u>	<u>100.00</u>	<u>2,874,196,656</u>	<u>100.00</u>

Notes:

- These 987,697,627 Shares were held by Gold Bless International Invest Limited (“**Gold Bless**”), a controlled corporation deemed, according to the disclosure of interest filings, to be controlled by Mr. Yu Qigang (the Chairman of the Company and an executive Director) and Mr. Yang Wang Jian (an ex-Director who retired on 7 June 2018). Based on the information available to the Company, the 987,697,627 Shares held by Gold Bless are restraint from dealing pursuant to the order of the High Court of Hong Kong upon the application of Mr. Yu, until further order of the Court or the conclusion of the litigation taken out by Mr. Yu against Mr. Yang
- Mr. Liu Dong (“**Mr. Liu**”) is an executive Director. These 251,460,000 Shares deemed to be interested by Mr. Liu comprised (a) 91,460,000 Shares held by Mr. Liu personally; and (b) 160,000,000 Shares held by Smoothly Good Investment Development Limited, a controlled corporation wholly-owned by Mr. Liu.

3. According to the disclosure of interest filings, these 124,960,000 shares were held by Dogain Capital Limited (“**Dogain**”), a company which is reportedly owned as to 100% by Mr. Xia Yongqin.

By order of the Board
Green International Holdings Limited
Yu Qigang
Chairman

Hong Kong, 5 December 2018

As at the date of this announcement, the executive Directors are Mr. Yu Qigang (Chairman), Mr. Chen Hanhong and Mr. Liu Dong; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.