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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Green International Holdings Limited (the “**Company**”) dated 29 March 2019 (the “**Announcement**”) in relation to the non-fulfillment of the second profit guarantee of the Charm Eastern Acquisition. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify that the net profits before tax and non-controlling interest of the Target Group for the six months ended 31 December 2018, excluding One-off Income, should be RMB6,082,000 (the “**Corrected Figure**”) instead of “RMB8,186,000” as wrongly stated in the Announcement.

The wrongly stated figure of the NPBT of the Target Group in the Announcement was due to an inadvertent calculation error. Save for the Corrected Figure, all other information contained in the Announcement is correct and remains unchanged. In particular, regardless of the actual figure of loss, the loss-making situation of the Target Group for the six months ended 31 December 2018 alone would have given the Company the contractual entitlement of forfeiting the Second PG and the proceeds of the Escrowed Shares in their entirety.

For the avoidance of doubt, the correct figures of the financial performance of the Target Group were used in the results announcement (the “**2018 Results Announcement**”) and annual report (the “**2018 Annual Report**”) of the Company for the year ended 31 December 2018. The rectification of the Corrected Figure as stated in this announcement does not have any impact to the audited consolidated financial statements of the Company for the year ended 31 December 2018 as disclosed in the 2018 Results Announcement and 2018 Annual Report.

By order of the Board
Green International Holdings Limited
Yu Qigang
Chairman

Hong Kong, 11 October 2019

As at the date of this announcement, the executive Directors are Mr. Yu Qigang (Chairman), Mr. Chen Hanhong and Mr. Liu Dong; and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.