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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

EXPECTED SUBSTANTIAL DECREASE IN LOSS

This announcement is made by Green International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance, Chapter 571 of the Laws of Hong Kong.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts (the “**Management Accounts**”) of the Company and its subsidiaries (the “**Group**”) and information currently available to the Company, the Group expects to record a substantial decrease of over 60% in its net loss attributable to the Shareholders for the six months ended 30 June 2021 (“**1H2021**”) as compared to the six months ended 30 June 2020 (“**1H2020**”). The decrease in its net loss attributable to the Shareholders was mainly because of, among other things, (i) the increase in revenue and gross profit during 1H2021 primarily due to the improvement in performance of the beauty and wellness segment as a result of the alleviation of COVID-19 epidemic; (ii) the decrease in the finance costs due to debt reduction in previous periods; and (iii) the non-recurrence of fair value changes of derivative financial instruments or impairment loss of trademark user right and technical know-how in 1H2021 as compared to 1H2020.

The information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it, including the latest Management Accounts. The information disclosed in this announcement may be materially different from the performance of the Group for 1H2021 as will be disclosed in the interim results announcement for 1H2021, currently expected to be published on 31 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Green International Holdings Limited
Yu Zhoujie
Chairman

Hong Kong, 19 August 2021

As at the date of this announcement, the executive Directors are Mr. Liu Dong and Mr. Yu Xiangjin; the non-executive Directors are Mr. Chen Hanhong and Mr. Yu Zhoujie (Chairman); and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.