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GREEN INTERNATIONAL

Holdings Limited

格林國際控股有限公司

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格林國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2700)

SUBSTANTIAL DECREASE IN LOSS

This announcement is made by Green International Holdings Limited (the “**Company**“, which together with its subsidiaries are collectively referred to as the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group expects to record a decrease of over 70% in its net loss attributable to the Shareholders for the year ended 31 December 2022 (“**FY2022**”) as compared to the year ended 31 December 2021 (“**FY2021**”), principally because of the following non-cash items, namely, among other things, the decreases in impairment losses of trademark user right and technical know-how, goodwill, property, plant and equipment and right-of-use assets in FY2022 as compared to FY2021.

The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group and the preliminary assessment of valuations which have yet to be finalized and have not been reviewed or audited by the Company’s auditor yet. Details of the performance of the Group for FY2022 will be disclosed in the consolidated final results announcement of the Company, which is expected to be published on 30 March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Green International Holdings Limited
Yu Zhoujie
Chairman

Hong Kong, 15 March 2023

As at the date of this announcement, the executive Directors are Mr. Liu Dong and Mr. Yu Xiangjin; the non-executive Directors are Mr. Chen Hanhong and Mr. Yu Zhoujie (Chairman); and the independent non-executive Directors are Mr. Wu Hong, Mr. David Tsoi and Mr. Wang Chunlin.