

EVERBRIGHT GREENTECH SECURES HENAN ZHECHENG INTEGRATED PROJECT AND JIANGXI GUIXI HAZARDOUS WASTE TREATMENT PROJECT

26 October 2017, Hong Kong - China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 01257) is pleased to announce that it has recently secured Henan Zhecheng Integrated Biomass and Waste-to-Energy Project (“Zhecheng Integrated Project”), and Jiangxi Guixi Hazardous Waste Integrated Treatment Project (“Guixi Project”), with a total investment of approximately RMB918 million.

Zhecheng Integrated Project commands a total investment of approximately RMB537 million. Of which, the investment of Zhecheng Integrated Project (Biomass) amounts to approximately RMB302 million; the project is designed with an annual agricultural waste processing capacity of 300,000 tonnes and is expected to generate approximately 210,000,000 kWh of electricity annually. The investment of Zhecheng Integrated Project (Waste-to-Energy) Phase I amounts to approximately RMB235 million; the project will be invested and constructed on a BOT (Build-Operate-Transfer) model; it is designed with a daily household waste processing capacity of 400 tonnes, with its gas emissions fully complying with the Euro 2010 Standard.

Guixi Project commands an investment of approximately RMB381 million; the project will be invested and constructed on a BOO (Build-Operate-Own) model. The project is designed with a total annual industrial waste processing capacity of 40,000 tonnes, including an annual hazardous waste incineration processing capacity of 20,000 tonnes, an annual physical-chemical processing capacity of 10,000 tonnes, and an annual landfill processing capacity of 10,000 tonnes. The operation period of the project will be no less than 50 years.

Mr. QIAN Xiaodong, CEO of Everbright Greentech, said, “After the signing of Zhecheng Integrated Project, the number of Everbright Greentech’s biomass projects in Henan Province has increased to 7, which will further increase the influence of our brand in the province. Upon completion of construction works, the project will integrate with our urban-rural integration projects in places such as Dangshan County, Xiao County and Xiayi County to enhance synergetic effect in the region, and further improve the overall quality of our environmental services in the region.”

Press Release



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

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Mr. QIAN Xiaodong added, “Guixi City, well known as an emerging copper-mining city in China, is regarded as China's renewable resources recycling base. With approximately 200 companies located in Guixi Industrial Park, Guixi Copper-based Development Zone for the Circular Economy and the local parathion chemical base, the city is well industrialised with a robust demand for hazardous waste treatment services. Guixi Project will be able to respond to this demand effectively upon commencement of the project construction. In addition, the project is Everbright Greentech’s first hazardous waste treatment project in Jiangxi Province. As always, we will continue to construct and operate the project to a high standard, and contribute towards the city’s sustainable development.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, solar energy and wind power. The Company was listed on the Mainboard of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December, 2016, the Company’s aggregate biomass power generation designed capacity ranked the fourth in China, and aggregate hazardous waste disposal designed capacity ranked the third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 9 provinces and municipalities in China, and in Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 00257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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