Press Release



Everbright Greentech Wins the Bid for Suzhou Wujiang Qidu Waste Landfill Integrated Management Project

21 September 2018, Hong Kong - China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (HKSE: 1257) is pleased to announce that the Company has recently won the bid for Wujiang Qidu Waste Landfill Integrated Management Project in Suzhou City, Jiangsu Province ("Qidu Project"), showing good momentum of environmental remediation business development.

Qidu Project commands a contract value of approximately RMB31.50 million, which is the fourth environmental remediation project the Company has secured since signing the first one in May this year.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, "The Soil Pollution Prevention and Control Law was passed unanimously on 31 August and will be implemented on 1 January 2019. It is China's first specific law designed to regulate soil pollution prevention and control, reflecting the country's determination to steadily promote its battle for pure land. This will also boost the strong growth of the soil remediation industry, providing vital development opportunities for our environmental remediation business. Leveraging on our competitive operation capability and sound reputation, Everbright Greentech has consistently made achievements in the expansion of the environmental remediation market over the last four months, securing four new environmental remediation projects in a short period of time. This has laid a solid foundation for us to expand and strengthen our new business segment and further improve our market position."

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China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") on 8 May 2017. As of 31 December 2016, the Company's aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country' urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

The Company's controlling shareholder, China Everbright International Limited ("Everbright International", a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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