

Everbright Greentech Secures Two Integrated Biomass Utilisation Projects

14 November 2018, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 01257) is pleased to announce that the Company has recently secured Anhui Yongqiao Biomass Electricity and Heat Cogeneration Project (“Yongqiao Project”) and Shaanxi Dali Integrated Biomass and Waste-to-energy Project (“Dali Project”) (Waste-to-Energy), with a total investment of approximately RMB758 million. In the meantime, the Company has also signed an investment and cooperation framework agreement regarding Dali Project (Biomass).

Yongqiao Project commands an investment of approximately RMB472 million, with a designed annual biomass material processing capacity of 300,000 tonnes. The project will be invested in and constructed based on a BOO (Build-Operate-Own) model, with a concession period of no less than 30 years. It is expected to generate approximately 190,000,000 kWh of green electricity annually, and to supply over 300,000 tonnes of steam to the Suzhou Development Zone and the Circular Industrial Park of Yongqiao District, which would effectively satisfy the urgent demands for steam supply from the industrial park and further facilitate the local economic development.

Dali Project (Waste-to-Energy), which commands an investment of approximately RMB286 million, has a designed daily household waste processing capacity of 400 tonnes. It is expected to generate approximately 65,000,000 kWh of green electricity annually. The project will be invested in and constructed based on a BOT (Build-Operate-Transfer) model, with a concession period of no less than 30 years. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard. As Everbright Greentech’s first project in the environmental protection sector of Shaanxi Province, Dali Project (Waste-to-Energy) will be constructed in conjunction with Dali Project (Biomass) so that the Company would develop both projects into an urban-rural integration project that could create more environmental and economic benefits.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, “‘Breakthrough’ is the keyword for Everbright Greentech’s development in 2018, as the Company has not only gradually forayed into new business areas, but has also secured the first projects in six provinces respectively in succession. This helped the Company to expand its environmental business footprint to 15 provinces and municipalities, further strengthening its position in the industry. Looking forward, Everbright Greentech will continue adhering to the construction and operation philosophy of ‘Pursuing Excellence and Close to Zero Discharge’ and ensure that each of its projects is technologically advanced and strictly complies with relevant emission standards, in an effort to contribute to the ecological and environmental protection of places where its projects are located.”

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Press Release



China Everbright Greentech Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”) on 8 May 2017. As of 31 December 2016, the Company’s aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China’s environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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