Press Release



Everbright Greentech Secures Four Environmental Remediation Projects

13 December 2018, Hong Kong – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (HKSE: 1257) is pleased to announce that it has recently secured four environmental remediation projects, including Tianjin Beichen Environmental Consultancy Services Project ("Tianjin Project"), Shanghai Pudong Auto Parts Factory Environmental Remediation Project ("Shanghai Project"), Jiangsu Yancheng Contaminated Site Underground Water Treatment Project ("Yancheng Project") and Jiangxi Yingtan Household Waste Landfill Operational Management Services Project ("Yingtan Project"). The total contract value of the four projects amounts to approximately RMB47.49 million.

Tianjin Project, which commands a total contract amount of RMB3.5 million, is commissioned to provide environmental consultancy services to 74 enterprises in Beichen District. Shanghai Project, which commands a total contract amount of RMB1.3 million, will mainly provide soil and underground water remediation for contaminated sites. Yancheng Project, which commands a total contract amount of RMB7.3 million, will have a daily underground water treatment capacity of 100 m³. Yingtan Project, which commands a total contract amount of RMB35.39 million, will focus on improving the operation and management of household waste landfill and provide operational guidance services with a service period of two years.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, "Since we secured our first environmental remediation project in May this year, the Company has maintained a strong business development momentum in the environmental remediation market and our environmental remediation business is growing rapidly. At present, we have already secured nine environmental remediation projects and the environmental remediation center has made steady progress."

Mr. QIAN Xiaodong continues, "With the Soil Pollution Prevention and Control Law to be implemented on 1 January 2019, it will enhance the robust development of the soil remediation industry, providing enormous development opportunities for the Company's environmental remediation business. Looking ahead, the Company will take a holistic, systematic and long-term perspective, not only consistently fostering the expansion of its environmental remediation business such as individual contaminated sites remediation, but also transforming into an integrated regional environment consultant through comprehensive development across different business models, making regional integrated environmental services a new growth engine for the Company."

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") on 8 May 2017. As of 31 December 2016, the Company's aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country' urban-rural integration project. Its businesses span across 14 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

The Company's controlling shareholder, China Everbright International Limited ("Everbright International", a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

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