

Everbright Greentech Secures Zhejiang Songyang Hazardous Waste Integrated Treatment

Project and Jiangsu Feng County Integrated Biomass and Waste-to-Energy Project

2 January 2019, Hong Kong – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (HKSE: 01257) is pleased to announce that the Company has recently secured Zhejiang Songyang Hazardous Waste Integrated Treatment Project ("Songyang Project") and Jiangsu Feng County Integrated Biomass and Waste-to-Energy Project ("Feng County Project") (Waste-to-Energy), with a total investment of approximately RMB700 million.

Songyang Project commands an investment of approximately RMB153 million, with a designed annual hazardous waste processing capacity of 100,000 tonnes, half of which is designed for the disposal of sludge generated from the stainless steel industry. The project will be invested in and constructed based on a BOO (Build-Operate-Own) model for an operation period of no less than 50 years. It will be mainly responsible for processing hazardous waste and industrial solid waste in Songyang County of Lishui City, Zhejiang Province.

Feng County Project (Waste-to-Energy) commands an investment of approximately RMB547 million, with a designed daily household waste processing capacity of 1,000 tonnes. It is expected to provide approximately 115,000,000 kWh of green electricity annually. The project will be invested in and constructed based on a BOT (Build-Operate-Transfer) model for a concession period of 30 years. Its gas emissions will fully comply with relevant national standards, with the daily average level of online monitored gas emissions superior to the Euro 2010 Standard.

Mr. QIAN Xiaodong, Deputy General Manager of China Everbright International Limited and CEO of Everbright Greentech, said, "Building upon the fruitful partnerships developed from its past project development experience, Everbright Greentech has been continuously expanding its presence in Zhejiang and Jiangsu provinces, and has made remarkable progress. With the Company's market influence and overall strength being further enhanced, we believe that Everbright Greentech will be able to gain trust from local governments and residents in more areas and continue expanding its footprint in a broader region."

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Press Release



About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("Hong Kong Stock Exchange") on 8 May 2017. As of 31 December 2016, the Company's aggregate biomass power generation designed capacity ranked fourth in China, and its aggregate hazardous waste disposal designed capacity ranked third in China and the first in Eastern China. Everbright Greentech adheres to development driven by business innovation and initiated the country' urban-rural integration project. Its businesses span across 13 provinces in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

The Company's controlling shareholder, China Everbright International Limited ("Everbright International", a listed company on the Mainboard of the Hong Kong Stock Exchange, stock code: 257) is a leader in China's environmental protection industry, whereas China Everbright Group Ltd., the parent company of Everbright International, is a conglomerate among the Fortune Global 500.

For media inquiries, please contact:

China Everbright Greentech Limited Corporate Communications Email: <u>media@ebgreentech.com</u> Citigate Dewe Rogerson James Wong / Jobie Cheung Email: <u>james.wong@citigatedewerogerson.com</u> / <u>jobie.cheung@citigatedewerogerson.com</u> Tel: +852 3103 0123 / +852 3103 0107

For investor inquiries, please contact: China Everbright Greentech Limited Investor Relations Email: ir@ebgreentech.com