

**Press Release****EVERBRIGHT GREENTECH AND ALIBABA CLOUD COOPERATE TO DIGITALLY EMPOWER THE DEVELOPMENT OF NEW ENERGY SERVICES**

**Hong Kong, 28 September 2022** – China Everbright Greentech Limited (“Everbright Greentech”, or the “Company”) (SEHK: 1257.HK) announced that the Company has reached a cooperation agreement with Alibaba Cloud to collaborate with each other in the areas of new energy development and operation, integrated energy management, digital transformation, among others. The signing ceremony was attended by Mr. Huang Haiqing, Chairman of the board of China Everbright Environment Group Limited (“Everbright Environment”) and Chairman of the board of Everbright Greentech, Mr. Qian Xiaodong, CEO of Everbright Greentech, Mr. Jiang Jiangwei, Vice President of Alibaba Group, and Mr. Wu Mingchen, Vice President of Alibaba Cloud Intelligence.

According to the agreement, Everbright Greentech will “integrate” Alibaba Cloud’s cloud computing, data centre, artificial intelligence technologies and digital operation capabilities into intelligent comprehensive solutions for solar energy and other types of new and clean energy. The two parties will jointly create intelligent energy storage solutions, carry out technical research on optimisation of energy storage equipment control, joint coordination control, decision-making and optimisation algorithms for energy storage and virtual power plants, as well as jointly develop and operate virtual power plants. In the meantime, the two parties will improve the intelligence level of biomass power generation and solid waste disposal to achieve large-scale applications, and explore rural revitalisation models via energy development.

**Mr. Qian Xiaodong, CEO of Everbright Greentech**, said, “Alibaba Cloud offers first-class cloud computing products and services. The collaboration between Everbright Greentech and Alibaba Cloud in new energy and digital transformation will leverage on the Company’s extensive experience in developing and operating a diversified portfolio of projects, and make full use of Alibaba Cloud’s digital capabilities, to share resources and complement advantages of the two parties. With this cooperation, Everbright Greentech will enhance the intelligence level of its new energy and clean energy businesses through digital innovation, to implement the Company’s business philosophy of ‘reinforcing core businesses and fostering transformation’.”

**Mr. Huang Haiqing, Chairman of the Board of Everbright Environment, and Chairman of the Board of Everbright Greentech**, said: “In view of guidance on China’s energy development strategies and energy transition trends, requirements for quality development of the energy industry, and continued expansion of the ‘dual control’ of energy consumption and ‘carbon neutrality’, it is opportune for Everbright Greentech and Alibaba Cloud to establish cooperation. The signing of this agreement not only marks a good start of cooperation between the two parties, but also represents an essential entry point for deeper and broader cooperation between the two parties. As the cooperation gradually deepens, it is believed that in the process of promoting business transformation and development, both parties will continue to



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*(Incorporated in the Cayman Islands with limited liability)*

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open up new areas of business cooperation and achieve greater development and create greater value in broader areas such as environmental protection, new energy, digitalisation and cloud platforms.”

**Mr. Jiang Jiangwei, Vice President of Alibaba Group**, said: “Everbright Greentech is an industry leader in environmental protection and new energy services, with strong capabilities in market expansion and project operation. Alibaba Cloud is delighted to join hands with Everbright Greentech towards in-depth cooperation in solar energy generation, energy storage and virtual power plants, and to provide cutting-edge technologies including cloud computing, big data and artificial intelligence for the digital transformation of biomass power generation, solid waste treatment, solar energy and wind power. Together, we will offer industry-leading solutions and explore new possibilities of energy digitalisation.”

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### **About China Everbright Greentech Limited**

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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