

EVERBRIGHT GREENTECH'S FENG COUNTY ROOFTOP DISTRIBUTED SOLAR ENERGY PROJECT THIRD BATCH PHASE II SUCCESSFULLY CONNECTS TO POWER GRID

Hong Kong, 21 August 2023 – China Everbright Greentech Limited (“Everbright Greentech”, or the “Company”) (SEHK: 1257.HK) is pleased to announce that the Company’s 6MW rooftop solar energy project, which is installed at the Intelligent Manufacturing and Processing Centre that is part of the phase II of the third batch of Feng County County-wide Rooftop Distributed Solar Energy Project in Jiangsu Province (the “Feng County Solar Energy Project”), has been successfully connected to the power grid.

Dedicated to the development and construction of rooftop solar energy projects for public buildings, including government authorities, schools and hospitals, as well as solar energy projects for various industrial parks in Feng County, the Feng County Solar Energy Project is able to transform the rooftop resources across the county into green energy and optimise the utilisation of resources, thereby reducing the operating costs of the relevant organisations and enterprises and building a secure, green and efficient clean energy supply system.

Feng County is one of the first counties in Mainland China to develop distributed photovoltaic projects on rooftops. Leveraging the abundant rooftop resources and solar energy, Everbright Greentech has been pushing forward the expansion of its solar energy projects. The pilot programme will be constructed in batches and in various areas and is targeted to be completed within the 14th Five-year Plan period. The project is expected to have a total installed capacity of approximately 55MW, with 20MW to be connected to the power grid by 2023 and 35MW to be completed by 2024.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “The Feng County Solar Energy Project marks an active attempt by Everbright Greentech in response to China’s goal of peaking carbon emissions and achieving carbon neutrality, which is of far-reaching significance in building the Company’s green energy industry chain. In the future, Everbright Greentech will actively assist industrial and commercial users and government authorities to improve energy utilisation efficiency, accelerate the expansion of distributed photovoltaic and energy storage construction, and help its users and the society in general to utilise renewable energy and reduce carbon emissions. The Company will adhere to the development strategy of ‘Reinforcing Principal Businesses and Driving Transformation’, focusing on the development of new business around the ‘Zero-carbon Industry Park’ model to create new growth points.”

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Press Release

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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