

EVERBRIGHT GREENTECH AND JIANGSU KING'S LUCK BREWERY ENTER INTO "ZERO-CARBON INDUSTRY PARK" PROJECT COOPERATION AGREEMENT

Hong Kong, 22 August 2023 – China Everbright Greentech Limited ("Everbright Greentech", or the "Company") (SEHK: 1257.HK) is pleased to announce that recently, the Company entered into a cooperation agreement with Jiangsu King's Luck Brewery Joint-Stock Co., Ltd. ("King's Luck Brewery") (SSE: 603369) for the "Zero-carbon Park" Project (the "King's Luck Zero-carbon Park Project").

The King's Luck Zero-carbon Park Project, which has a total investment of approximately RMB88.25 million, mainly focuses on the construction of projects related to "Zero-carbon Factory", including rooftop solar energy projects, user-side energy storage projects, intelligent charging pile projects, and virtual power plant projects (of which the installed capacity of solar energy, energy storage and charging piles are 20MWp, 10MW/20MWh and 2MW, respectively), with a term of 25 years.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, "Against the backdrop of the high-quality development of the national energy industry, the Company, in collaboration with King's Luck Brewery, has successfully established 'Zero-carbon Factory' to develop the smart energy industry. This initiative has pioneered the 'Zero-carbon Industry Park' model, expanding the scope of Everbright Greentech's businesses, achieving strategic transformation, and further responding to the national 'Dual Carbon' strategy. Simultaneously, by constructing high-standard demonstration projects that meet national requirements, the Company is exploring premium markets for 'Dual Carbon' businesses, aiming to enhance environmental, economic and social benefits. This effort contributes to boosting the Company's brand influence and laying a solid foundation for sustainable development."

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Press Release

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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