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SUNAC CHINA HOLDINGS LIMITED

融創中國控股有限公司

(incorporated in the Cayman Islands with limited liability) (Stock Code: 01918)

(Stock Code: 01918)

GREENTOWN CHINA HOLDINGS LIMITED

緣城中國控股有限公司^{*}

(incorporated in the Cayman Islands with limited liability) (Stock Code: 03900)

JOINT ANNOUNCEMENT

MAJOR TRANSACTION

DISCLOSEABLE TRANSACTION

EXTENSION OF TIME FOR THE ENTERING OF THE FINAL EQUITY TRANSFER AGREEMENT

Reference is made to the joint announcement made by Sunac China Holdings Limited and Greentown China Holdings Limited dated 17 March 2013 in relation to the acquisition of the entire indirect interest in the PRC Project Companies (the "Joint Announcement"). Capitalized terms used herein have the same meanings as those defined in the Joint Announcement unless otherwise stated.

Pursuant to the Framework Agreement, it was agreed that the Final Equity Transfer Agreement was expected to be entered into among the Purchasers and the Vendors (and other related parties) within 45 days upon signing of the Framework Agreement (i.e. 30 April 2013). As additional time is required by the parties to finalize the terms of the Final Equity Transfer Agreement, the Purchasers, the Vendors and the Guarantors entered into a supplemental agreement on 30 April 2013 to extend the time for the parties to enter into the Final Equity Transfer Agreement to a date within 75 days upon signing of the Framework Agreement (i.e. 30 May 2013) and to make other corresponding amendments to the Framework Agreement to reflect the aforesaid time extension.

Save for the above amendments, all other terms in relation to the Framework Agreement remain unchanged.

By order of the BoardBy orderSunac China Holdings LimitedGreentown ChinSun HongbinSongChairmanCh

Hong Kong, 1 May 2013

By order of the Board Greentown China Holdings Limited Song Weiping Chairman

Hangzhou, the PRC, 1 May 2013

As at the date of this announcement, the executive directors of Sunac China are Mr. Sun Hongbin, Mr. Wang Mengde, Mr. Li Shaozhong, Mr. Chi Xun, Mr. Shang Yu and Mr. Jing Hong; the non-executive directors of Sunac China are Ms. Hu Xiaoling and Mr. Zhu Jia, and the independent non-executive directors of Sunac China are Mr. Poon Chiu Kwok, Mr. Li Qin, Mr. Ma Lishan and Mr. Tse Chi Wai.

As at the date of this announcement, the executive directors of Greentown China are Mr. Song Weiping, Mr. Shou Bainian, Mr. Luo Zhaoming, Mr. Guo Jiafeng and Mr. Cao Zhouman; the non-executive directors of Greentown China are Mr. Ng, Tin Hoi Stephen and Mr. Tsui, Yiu Cheung and the independent non-executive directors of Greentown China are Mr. Jia Shenghua, Mr. Jiang Wei, Mr. Ke Huanzhang, Mr. Sze Tsai Ping, Michael, Mr. Tang Shiding and Mr. Hui Wan Fai.

* For identification purpose only.