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GREENTOWN CHINA HOLDINGS LIMITED

緣城中國控股有限公司* (Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE TEN MONTHS ENDED 31 OCTOBER 2014

The board of directors (the "**Board**") of Greentown China Holdings Limited (the "**Company**") is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the "**Group**") for the ten months ended 31 October 2014 as follows:

The Company and its subsidiaries together with its joint ventures and associates (the "**Greentown Group**") sold 5,328 units with a total saleable area of approximately 830,000 sqm in October 2014. Monthly sales reached approximately RMB15.9 billion, with an approximate average selling price of RMB19,107 per sqm.

For the 10 months ended 31 October 2014, Greentown Group recorded total contracted sales of approximately RMB58.4 billion involving a total saleable area of 2,880,000 sqm, of which approximately RMB28.5 billion was attributable to the Group. As at 31 October 2014, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.9 billion, of which approximately RMB1.8 billion was attributable to the Group.

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which

^{*} For identification purposes only

is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board Greentown China Holdings Limited Song Weiping Chairman

Hangzhou, the PRC 6 November 2014

As at the date of this announcement, the Board comprises five executive directors, namely Mr Song Weiping, Mr Shou Bainian, Mr Luo Zhaoming, Mr Guo Jiafeng and Mr Cao Zhounan, two non-executive directors, namely, Mr Ng Tin Hoi, Stephen and Mr Tsui Yiu Cheung and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael and Mr Hui Wan Fai.