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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

ANNOUNCEMENT IN RELATION TO THE DISPUTE WITH SUNAC CHINA

Reference is made to the announcement of Greentown China Holdings Limited (the “**Company**”) dated 5 January 2015 (the “**Greentown Announcement**”). Unless otherwise stated, terms defined in the Greentown Announcement shall have the same meanings when used in this announcement.

The Board notes that Sunac China made an announcement dated 6 January 2015 (the “**Sunac Further Announcement**”) in response to the Greentown Announcement. The Board is of the view that the allegations in the Sunac Further Announcement are unfounded and the Company maintains its position in relation to the Purported Disposals as set out in the Greentown Announcement.

The Company is seeking legal advice on the possible recourse that the Company and Greentown Investment Management may take against Sunac China and its related entities in respect of their unilateral actions taken in relation to the Purported Disposals. Meanwhile, all the rights of the Company and Greentown Investment Management are reserved to the fullest extent.

Further announcement(s) will be made by the Company in relation to the Purported Disposals as and when appropriate.

* *For identification purposes only*

Shareholders and other investors should exercise extreme caution when dealing in the shares and other securities of the Company.

By order of the Board
Greentown China Holdings Limited
Song Weiping
Chairman

Hangzhou, the PRC
6 January 2015

As at the date of this announcement, the Board comprises five executive directors, namely Mr Song Weiping, Mr Shou Bainian, Mr Luo Zhaoming, Mr Guo Jiafeng and Mr Cao Zhounan, two non-executive directors, namely, Mr Ng Tin Hoi, Stephen and Mr Tsui Yiu Cheung and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.