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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE TEN MONTHS ENDED 31 OCTOBER 2015

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the ten months ended 31 October 2015 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 2,443 units with a total saleable area of approximately 330,000 sqm in October 2015. Monthly sales** reached approximately RMB6.1 billion, with an approximate average selling price of RMB18,192 per sqm.

For the ten months ended 31 October 2015, Greentown Group recorded total contracted sales of approximately RMB51 billion involving a total saleable area of 2,790,000 sqm, of which approximately RMB26.2 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 October 2015, in addition to contracted sales, Greentown Group recorded subscription sales of RMB1.9 billion, of which approximately RMB1 billion was attributable to the Group.

* *For identification purposes only*

** *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Song Weiping Zhu Bixin
Co-chairmen

Hangzhou, the PRC

9 November 2015

As at the date of this announcement, the Board comprises six executive directors, namely Mr Song Weiping, Mr Zhu Bixin, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan and Mr Li Qingan, one non-executive director, namely Mr Liu Wensheng and four independent non – executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.