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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

REDEMPTION OF 8.00% SENIOR NOTES DUE 2019 (Stock Code: 5969)

Reference is made to the announcements of Greentown China Holdings Limited (the “**Company**”) dated September 17, 2013 and September 24, 2013 in relation to the issue of 8.00% senior notes due 2019 (the “**Notes**”) in the aggregate principal amount of US\$300,000,000 (the “**Original Notes**”) by the Company, February 11, 2015 and February 13, 2015 in relation to the further issuance of Notes in the aggregate principal amount of US\$200,000,000 (the “**Additional Notes**”) that was consolidated and formed a single series with the Original Notes, and August 3, 2015 and August 11, 2015 in relation to the exchange and cancellation of US\$263,459,000 of the principal amount of the Notes.

The Original Notes have been listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since on or about September 25, 2013 and the Additional Notes have been listed on the Stock Exchange since on or about February 16, 2015. As of the date of this announcement, the principal amount of the Notes outstanding is US\$236,541,000.

* For identification purposes only

Pursuant to the terms of the indenture dated as of September 24, 2013 as supplemented by the first supplemental indenture dated December 10, 2013 and the second supplemental indenture dated July 31, 2015, among, inter alia, the Issuer and DB Trustees (Hong Kong) Limited, as trustee (the “**Trustee**”) entered into in connection with the Notes, the Company wishes to announce that it has decided to exercise its option to redeem the entire outstanding amount of the Notes (the “**Redemption**”) on August 22, 2017 (the “**Redemption Date**”) at a redemption price of 104.00% of the principal amount of the Notes to be redeemed, plus accrued and unpaid interest, if any, from March 24, 2017 to (but not including) the Redemption Date (the “**Redemption Price**”). A notice informing the holders of the Notes (the “**Noteholders**”) that the Issuer will redeem the Notes has been sent to the Noteholders via the standard procedures of Euroclear and Clearstream.

The Company has informed the Trustee that all the outstanding Notes will be redeemed in full at the Redemption Price on the Redemption Date. Upon redemption of the outstanding Notes on the Redemption Date, all the redeemed Notes will be cancelled. Upon completion of the Redemption, there will be no further outstanding Notes in issue. Accordingly, the Company will make an application to the Stock Exchange for the Notes to be delisted.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC

July 21, 2017

As at the date of this announcement, the board of directors of the Company comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan, Mr Li Qingan and Mr Li Yongqian, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.