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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

CONNECTED TRANSACTION DEVELOPMENT OF PROPERTIES WITH CCCG SUBSIDIARY IN FUZHOU

Reference is made to the announcement of Greentown China Holdings Limited (the “**Company**”) dated 19 December 2018 in relation to the development of properties in Fuzhou with CCCG Haixi Investment and Fuzhou Metro and the announcement of the Company dated 18 March 2019 in relation to the delay in despatch of the Circular (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

As at the date of this announcement, the Group has disposed of part of its equity interest in Fuzhou Lurong Investment such that Fuzhou Lurong Investment has ceased to be a subsidiary of the Company. Accordingly, the transactions contemplated under the Framework Agreement are no longer transactions of the Group, and thus the Company will not issue a circular in respect of the Framework Agreement.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
30 April 2019

As at the date of this announcement, the Board comprises six executive Directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Zhang Yadong, Mr Li Qingan, Mr Li Yongqian and Mr Li Jun, and four independent non-executive Directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael and Mr Hui Wan Fai.

* *For identification purposes only*