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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Greentown China Holdings Limited dated 6 August 2019 in relation to the certain unaudited operating data of the Company and its subsidiaries for the seven months ended 31 July 2019. Unless otherwise specified, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that, in relation to the second paragraph of the Announcement, out of the contracted sales of approximately RMB57 billion that Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) has recorded from January to July 2019, approximately RMB30.9 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries).

This announcement is supplemental to, and should be read in conjunction with, the Announcement.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
7 August 2019

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr ZHOU Lianying, Mr GUO Jiafeng, Mr GENG Zhongqiang and Mr LI Jun as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) as a non-executive director and Mr JIA Shenghua, Mr KE Huanzhang, Mr SZE Tsai Ping, Michael and Mr HUI Wan Fai as independent non-executive directors.

* *For identification purposes only*