

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE ONE MONTH ENDED 31 JANUARY 2020

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the one month ended 31 January 2020 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 1,334 units with a saleable area of approximately 170,000 sqm in January 2020. Monthly sales** reached approximately RMB4.6 billion, with an approximate average selling price of RMB27,956 per sqm. In January, Greentown Group recorded contracted sales of approximately RMB5 billion involving a saleable area of 220,000 sqm, of which approximately RMB2.9 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 January 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB2.6 billion, of which approximately RMB1.3 billion was attributable to the Group.

In addition, in January 2020, the total saleable area of the properties sold pursuant to the projects under project management business of Greentown Group with the “Greentown” brand name (non-investment projects, referred to as “**projects under project management**”) achieved approximately 200,000 sqm, with a total contracted amount of approximately RMB2.8 billion.

Taking into account all of the above, Greentown Group for the one month ended 31 January 2020 recorded a total saleable area of approximately 420,000 sqm, with a total contracted sales of approximately RMB7.8 billion, representing a year-on-year increase of approximately 16.4% from RMB6.7 billion recorded last year.

* *For identification purposes only*

** *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
6 February 2020

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr ZHOU Lianying, Mr GUO Jiafeng, Mr GENG Zhongqiang and Mr LI Jun as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) as a non-executive director and Mr JIA Shenghua, Mr KE Huanzhang, Mr SZE Tsai Ping, Michael and Mr HUI Wan Fai as independent non-executive directors.