

Feb
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NEWSLETTER

綠城中國控股有限公司

Greentown
China Holdings Limited



Market Information

Stock Code: 3900.HK

Share Price: HK\$ 9.00*

52-week share price:

HK\$7.29 - HK\$12.14

Shares Outstanding: 1,638M

Market Cap: HK\$ 14,744M*

FYE: 31 Dec

* As at 14 February 2011

Newsletter of February 2011

Pre-sale Overview

In January 2011, the Greentown Group launched a total of 7 new projects or phases of projects, with total salable area of approximately 180,000 sq.m. The monthly pre-sale rate of the newly launched projects was 54%.

Sales performance of major newly launched projects in January 2011:

Project name	Project Type	Saleable Area Launched	Sold Area	Sales	ASP
		sq.m.		sq.m.	
Hainan Clear Water Bay	Apartment	61,986	25,485	757	29,704
Qingdao Ideal City	Apartment	40,106	36,987	357	9,652
Fuyang Harmony Garden	Apartment	32,170	14,689	185	12,594
Taizhou Yulan Plaza Qionghuayuan	Apartment	9,931	4,539	111	24,455
Hefei Jade Lake Rose Garden	French courtyard	4,304	2,117	73	34,483
Hefei Jade Lake Rose Garden	Apartment	17,154	6,562	61	9,296
Hangzhou Blue Patio	Apartment	9,295	3,380	52	15,385
Zhuji Greentown Plaza	Villa	610	610	28	45,902
Total		175,556	94,369	1,624	17,209



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In January 2011, the Greentown Group recorded total contracted sales of 1,896 units, with total saleable area of approximately 270,000 sq.m. while total contracted sales proceeds were RMB 5.2 billion, representing a YoY increase of 116%.

New Projects Acquired during the Month

Taizhou Xinqian Street Project

The project is located in Xinqian Newtown of Huangyan District , Taizhou City, Zhejiang Province. The site is connected to Yongning River in the east and south, Beiyuan Road in the West and the extended part of No.82 provincial road in the North. The land will be used for residential, commercial, hotel and cultural & recreational purposes with a total site area of approximately 690,000 sq.m and a total planned GFA of approximately 1,390,000 sq.m. Total land cost was RMB6.66 billion and of which RMB2.775 billion have to be paid in 2011. The land was acquired through auction in the open market. The Group owns 41% equity interest in the project.

Xinyang Nanwan Project

The project is located in Xinyang City, Henan Province. The site is located in the south of Xianshan North Road and in the east of Shihe south Road and in the vicinity of Nanwan Scenic Area. The land will be used for residential and commercial purposes with a total site area of approximately 200,000 sq.m and a total planned GFA of approximately 300,000 sq.m. The land was acquired by the Group through acquisition with equity interest of 20% at a consideration of RMB 10,000,000.

B E A U T I E S I N L I F E S T A R T W I T H A D R E A M

IR Contact

Mr. Simon Fung
Chief Financial Officer
Tel: +86 571 8839 1288
Fax: +852 571 8790 1717
Email: simonfung@chinagreentown.com

Ms. Tiffany Cheung
Head, Investor Relations
Tel: +852 2523 3138
Fax: +852 2523 3137
Email: tiffany@chinagreentown.com

Ms. Cissy Wang
Investor Relations Manager
Tel: +86 571 8790 1697
Fax: +86 571 8790 1717
Email: cwang@chinagreentown.com

Ms. Elaine Qi
Investor Relations
Tel: +86 571 8790 2207
Fax: +86 571 8790 1717
Email: qiliqiong@chinagreentown.com