



Market Information

Stock Code: 3900.HK

Share Price: HK\$ 8.53*

52-week share price:

HK\$7.00-HK\$11.04

Shares Outstanding: 1,639M

Market Cap: HK\$ 13,980M*

FYE: 31 Dec

* As at 8 April 2011

Newsletter of April 2011

Pre-sale Overview

In March 2011, the Greentown Group only launched 7 new projects/phases and recorded total contracted sales of 391 units, with total saleable area of approximately 70,000 sq.m. while total contracted sales proceeds were RMB 1.3 billion. For the 3 months ended 31 March 2011, the Greentown Group achieved a YTD sales of RMB 10.2 billion, of which RMB 6.0 billion was attributable to the Group.

New Projects Acquired during the Month

Shenyang National Games Project

The project will be developed as one of the major auxiliary facilities in accordance with the 12th National Games, it is located in Hunnan New district, Shenyang City, Liaoning Province. The site is connected to International Software Park in the east, Mozi Mountain and planning consulate district in the south, planning Shenyang administrative center in the west and municipal reserve land in the North. The land will be developed for residential and commercial purposes with a total site area of approximately 1,140,000 sq.m and a total planned GFA of approximately 1,900,000 sq.m. Total land cost was RMB 3.1 billion and will be paid in the next two years by installments. The land was acquired through auction in the open market. The Group owns 50% equity interest in the project.

(All figures contained in this newsletter are unaudited)