







Newsletter of March 2012

Share Information

Stock Code: 3900.HK

Share Price: HK\$ 5.78*

52-week share price:

HK\$3.02 - HK\$8.63

Shares Issued: 1,640M

Market Cap: HK\$ 9,481M*

FYE: 31 Dec

* As at 9 March 2012

IR Contact

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Pre-sale Overview

In February 2012, the Greentown Group launched 1 new phase of project, with total saleable area of approximately 3,359 sqm.

Sales performance of the newly launched project in February 2012 is set out below:

Project	Project Type	Saleable Area Launched sqm.	Area Sold sqm.	Sales RMB million	ASP RMB/sqm.
Hangzhou Taohuayuan South	Villa	3,359	3,359	114	33,984
Total		3,359	3,359	114	33,984

In February 2012, the Greentown Group recorded a total contracted sales of 360 units, with total saleable area of approximately 60,000 sqm. while monthly sales achieved approximately RMB2 billion (including RMB0.8 billion agreement sales). For the 2 months ended 29 February 2012, the Greentown Group achieved a YTD sales of approximately RMB3.6 billion (including RMB1 billion agreement sales), of which approximately RMB2.4 billion was attributable to the Group.

(All figures contained in this newsletter are unaudited)

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