





Share Information

Stock Code: 3900.HK

Share Price: HK13.32*

52-week share price:

HK\$3.02 - HK\$13.44

Shares Outstanding: 2,140M

Market Cap: HK\$28.51B*

FYE: 31 Dec

* As at 7 December 2012

Newsletter of December 2012

Pre-sale Overview

In November 2012, Greentown Group launched a total of 9 new projects or phases of projects, with total saleable area of approximately 220,000 sqm.

Sales performance of major newly launched projects in November 2012 is set out below:

| Project | Project Type | Saleable Area Launched sqm | Area Sold sqm | Sales RMB million | ASP RMB/sqm |
|------------------------------------|---------------------|-------------------------------------|---------------------|-------------------------|----------------|
| Shanghai Greentown Bund No.8 | Office | 22,382 | 22,382 | 1,680 | 75,060 |
| Hangzhou Xizi International | Serviced apartment | 11,787 | 9,421 | 359 | 38,123 |
| Hangzhou Xizi International | Office | 6,449 | 4,751 | 164 | 34,593 |
| Hainan Clear Water Bay | High-rise apartment | 10,952 | 7,880 | 125 | 15,836 |
| Qingdao Ideal City | High-rise apartment | 63,854 | 8,552 | 85 | 9,927 |
| Jinan Lily Garden | High-rise apartment | 12,398 | 5,962 | 50 | 8,446 |
| Changzhou Yulan Square | High-rise apartment | 77,000 | 6,030 | 44 | 7,292 |
| Huzhou Majestic Mansion | High-rise apartment | 5,684 | 1,544 | 15 | 9,783 |
| Shenyang National Games Project | High-rise apartment | 9,430 | 547 | 4 | 7,300 |
| Total | | 219,935 | 67,068 | 2,526 | 37,672 |









In November 2012, Greentown Group recorded total sales of 1,847 units, with total saleable area of approximately 320,000 sqm. Monthly sales amounted to approximately RMB7.6 billion. For the 11 months ended 30 November 2012, Greentown Group achieved a YTD sales of approximately RMB48.4 billion (including RMB2.9 billion agreement sales), of which approximately RMB26 billion was attributable to the Group.

New Projects Acquired during the Month

On 14 November 2012, the subsidiary of The Wharf (Holdings) Limited (stock code: 00004.HK) successfully acquired the land located in Buxiu Lane, Zhongshan District, Dalian City at the total land cost of RMB 2.028 billion via open auction. The total aggregate site area is approximately 85,700 sqm. with a total gross floor area of approximately 240,000 sqm. The land will be developed for residential purpose. On 15 November 2012, the Company entered into a framework agreement with Wharf, pursuant to which Greentown Group will jointly develop the project with Wharf on a 40:60 equity interest basis.

On 26 November 2012, the wholly-owned subsidiary of the Company acquired the land located in Qiaodong District, Jiande City, Zhejiang Province at the total land cost of RMB 479 million via open auction. The total aggregate site area is approximately 52,000 sqm. with a plot ratio of 2.4 and the gross floor area of approximately 120,000 sqm. The land will be developed for residential and commercial purposes. Currently, the Company enters into a cooperative agreement with an independent third party which will jointly develop the project on a 70:30 equity interest basis.

(All figures contained in this newsletter are unaudited)

IR Contact

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