

REENTOWN

China Holdings Limited 綠城中國控股有限公司

OCT 2013 | Newsletter



Stock Code:

03900.HK

Share Price:

HK\$15.32*

52-week Share Price:

HK\$8.18 -

HK\$17.00

Shares Outstanding:

2,157M

Market Cap:

HK\$33.05B*

FYE: 31 Dec

* As at 8 Oct 2013

Share Information Pre-sale Overview

In September 2013, Greentown Group launched a total of 14 new projects or phases of projects, with total saleable area of approximately 230,000 sqm.

Sales performance of major newly launched projects in September 2013 are set out below:

| | | Saleable | | 0.1 | |
|------------------------------------|-----------------|-------------------------|---------------------|-------------------------|----------------|
| Project | Project Type | Area Launched sqm | Area Sold sqm | Sales RMB million | ASP RMB/sqm |
| Shanghai Dynasty On the Bund | Apartment | 45,839 | 8,449 | 618 | 73,192 |
| Jiande Xinanjiang Project | Apartment | 24,595 | 17,723 | 229 | 12,918 |
| Shandong Xueye Lake Project | Villa | 7,515 | 7,515 | 117 | 15,553 |
| Shandong Dongying Ideal City | Villa | 14,954 | 5,758 | 44 | 7,645 |
| Nantong Qidong Rose Garden | Apartment | 16,087 | 3,416 | 43 | 12,555 |
| Jinan Lily Garden | Apartment | 15,536 | 3,230 | 32 | 9,808 |
| Changsha Bamboo Garden | Villa | 5,375 | 1,560 | 18 | 11,749 |
| Haining Lily New Town | Commercial | 4,764 | 257 | 5 | 19,850 |
| Shenyang National Games Project | Apartment | 5,838 | 355 | 3 | 9,611 |
| Others | | 89,667 | 35,145 | 388 | 11,036 |
| Total | | 230.170 | 83.407 | 1.498 | 17.954 |



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In September 2013, Greentown Group recorded total sales of 1,992 units, with total saleable area of approximately 310,000 sqm. Monthly sales amounted to approximately RMB6.5 billion, with ASP of RMB20,677/sqm.

For the 9 months ended 30 September 2013, Greentown Group recorded a total saleable area of 2,120,000 sqm, while its total contracted sales amounted to approximately RMB43.6 billion, representing a YoY increase of 34%, of which approximately RMB22.4 billion was attributable to the Group. As of 30 September 2013, in addition to contracted sales, Greentown Group recorded subscription sales of RMB4.3 billion, of which approximately RMB2 billion was attributable to the Group.

Newly Acquired Projects of the Month

On 18 September 2013, by way of open auction, the Group partnered with an independent third party to acquire a piece of land located in Yuyao, Ningbo City, Zhejiang Province at a consideration of approximately RMB1.6 billion. The Group has 47% equity interest. The project will be developed for residential and commercial use. With an aggregate site area of approximately 186,000 sqm and a gross floor area of approximately 373,000 sqm, the average land cost of the project is approximately RMB4,252/sqm.

Mr. Carl Ye