

GREENTOWN

China Holdings Limited 綠城中國控股有限公司

DEC 2013 | Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$12.82*

52-week Share Price:

HK\$9.99 -

HK\$17.00

Shares Outstanding:

2,158M

Market Cap:

HK\$27.67B*

FYE: 31 Dec

* As at 5 Dec 2013

Pre-sale Overview

In November 2013, Greentown Group launched seven new projects in whole or in phases, with a total saleable area of approximately 90,000 sqm.

The sales performance of major new projects in November 2013 are set out below:

Project	Project Type	Saleable Area Launched sqm	Area Sold sqm	Sales RMB million	ASP RMB/sqm
Haining Lily New Town	Apartment	13,102	1,774	26	14,887
Hangzhou Hope Town	Apartment	11,305	3,185	45	14,115
Jiande Xinanjiang Project	Apartment	11,472	3,143	34	10,873
Qingdao Ideal City	Commercial	2,628	915	40	43,266
M. L. Mil					
Wuzhen Yile College Graceland	Villa	5,852	1,918	47	24,632
Changsha Bamboo Garden	Villa	5,002	1,873	23	12,141
Shanghai					
Changfeng Project	Commercial	39,104	25,542	969	37,942
Total		88,465	38,350	1,184	30,882



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Greentown Group sold 1,522 units in November 2013, with total saleable area of approximately 260,000 sqm. Monthly sales reached approximately RMB6.8 billion, with ASP of RMB26,509/sqm.

For the 11 months ended 30 November 2013, Greentown Group recorded a total saleable area of 2,940,000 sqm, while its total contracted sales reached approximately RMB57.6 billion, a YoY increase of 27%, of which approximately RMB29 billion was attributable to the Group. As of 31 October 2013, in addition to contracted sales, Greentown Group recorded subscription sales of RMB4.6 billion, of which approximately RMB2 billion was attributable to the Group.

Newly Acquired Projects of the Month

On 27 November 2013, Greentown Group won a land parcel at the center of Yiwu Economic-Technological Development Zone under the process of land tender, auction and listing for a consideration of RMB2.9 billion. Greentown Group will have a 30% stake in the project, which comprises 140,000 sqm of land zoned for residential use. The project has a total gross area of approximately 400,000 sqm with a floor price of RMB12,000/sqm.

(All figures contained in this newsletter are unaudited)

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